LSU AgCenter Research & Extension

Statement of Cash Flows

For the Year Ended June 30, 2013

Cash flows from operating activities		
Student tuition and fees	$	-
Federal appropriations		11,805,566
ARRA receipts		726,677
Grants and contracts		27,022,891
Sales and services of educational departments		6,827,456
Hospital income		-
Auxiliary enterprise receipts		-
Payments for employee compensation		(65,520,237)
Payments for benefits		(29,679,221)
Payments for utilities		(2,575,989)
Payments for supplies and services		(28,805,789)
Payments for scholarships and fellowships		(43,662)
Loans to students		-
Collection of loans to students		-
Other receipts (disbursements)		8,998,533
Net cash provided (used) by operating activities		(71,243,775)
Cash flows from non-capital financing activities		
State appropriations		70,073,156
Transfer to/from other System Institutions		-
Gifts and grants for other than capital purposes		2,873,680
Private gifts for endowment purposes		68,717
TOPS receipts		-
TOPS disbursements		-
FEMA receipts		(3,668)
FEMA disbursements		(240,715)
ARRA receipts		-
Direct lending receipts		-
Direct lending disbursements		-
Federal Family Education Loan Program receipts		-
Federal Family Education Loan Program disbursements		-
Other receipts (disbursements)		889,645
Net cash provided (used) by noncapital financing sources		73,660,815
Cash flows from capital financing activities		
Proceeds from capital debt		-
Capital appropriations received		-
Capital grants and gifts received		68,973
Proceeds from sale of capital assets		-
Purchase of capital assets		(3,481,509)
Principal paid on capital debt and leases		-
Interest paid on capital debt and leases		-
Deposit with trustees		-
Other sources		33,980
Net cash provided (used) by capital financing activities		(3,378,556)
Cash flows from investing activities		
Proceeds from sales and maturities of investments		-
Interest received on investments		861,192
Purchase of investments		-
Net cash provided (used) by investing activities		861,192
Net increase (decrease) in cash and cash equivalents		(100,324)
Cash and cash equivalents at the beginning of the year		26,038,495
Cash and cash equivalents at the end of the year	$	25,938,171

LSU AgCenter Research & Extension

Statement of Cash Flows

For the Year Ended June 30, 2013

Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities		
Operating loss	$	(78,330,514)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:		
Depreciation expense		4,206,651
Changes in assets and liabilities		
(Increase) decrease in accounts receivable, net		(4,039,251)
(Increase) decrease in inventories		62,376
(Increase) decrease in deferred charges & prepaid expenses		390
(Increase) decrease in notes receivable		-
(Increase) decrease in other assets		-
Increase (decrease) in accounts payable & accrued liabilities		39,630
Increase (decrease) in deferred revenues		433,354
Increase (decrease) in amounts held in custody for others		63,077
Increase (decrease) in compensated absences		(567,186)
Increase (decrease) in OPEB payable		6,875,192
Increase (decrease) in other liabilities		12,506
Net cash provided (used) by operating activities:		(71,243,775)
Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions		
Non-cash state appropriations for property		10,949,429
Non-cash capital gifts		-
Net non-cash transactions		10,949,429
Reconciliation of Cash & Cash Equivalents to the SNA		
Cash and cash equivalents classified as current assets		19,326,177
Cash and cash equivalents classified as noncurrent assets		6,611,994
	$	25,938,171