

Statement of Net Position
As of June 30, 2013 and 2012

ASSETS	2013	2012
Current Assets		
Cash and cash equivalents	$ 19,326,177	$ 19,905,318
Investments	274,326	233,632
Derivative instrument	-	-
Receivables, net	5,180,067	3,996,539
Pledges receivable	-	-
Due from other campuses	-	-
Due from State Treasury	368,110	778,526
Due from Federal Government	4,980,317	2,127,952
Inventories	3,665,325	3,727,700
Deferred charges and prepaid expenses	23,947	24,337
Notes receivable	-	-
Other current assets	-	-
Total current assets	33,818,269	30,794,004
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	6,611,994	6,133,177
Investments	3,240,612	3,144,838
Accounts receivable, net	-	-
Notes receivable	-	-
Other	99,114	83,662
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net	62,153,201	51,627,343
Easments (nondepreciable)	-	-
Intangible assets	-	-
Other noncurrent assets	-	-
Total noncurrent assets	72,104,921	60,989,020
Total assets	105,923,190	91,783,024
Deferred Outflow of Resources		
Accumulated decrease in fair value of hedging derivatives	-	-
Total assets and deferred outflow of resources	105,923,190	91,783,024
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	877,399	543,094
Derivative instrument	-	-
Due to other campuses	-	-
Due to State Treasury	-	-
Due to Federal Government	358	342
Deferred revenues	5,432,613	5,026,997
Amounts held in custody for others	147,642	84,565
Other liabilities	-	-
Current portion of noncurrent liabilities:		
Compensated absences payable	940,646	922,804
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	-	-
Other current liabilities	-	-
Total current liabilities	7,398,658	6,577,802
Noncurrent Liabilities		
Compensated absences payable	7,661,474	8,363,759
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
OPEB payable	51,604,405	44,729,213
Bonds payable	-	-
Other noncurrent liabilities	29,688	17,182
Total noncurrent liabilities	59,295,567	53,110,154
Total liabilities	66,694,225	59,687,956
Deferred Inflows of Resources		
Accumulated increase in fair value of hedging derivatives	-	-
Deferred service concession arrangement receipts	-	-
Total deferred inflows of resources	-	-
NET POSITION		
Invested in capital assets, net of related debt	62,153,201	51,627,343
Restricted for:		
Nonexpendable	3,323,909	3,159,417
Expendable	8,019,065	7,538,275
Unrestricted	(34,267,210)	(30,229,967)
Total net position	39,228,965	32,095,068