

Statement of Revenues, Expenses, and Changes in Net Position

As of June 30, 2013 and 2012

	2013	2012
OPERATING REVENUES		
Student tuition and fees	$ -	$ -
Less scholarship allowances	-	-
Net student tuition and fees	-	-
Federal appropriations	14,878,315	11,174,889
Federal grants and contracts	8,832,380	10,145,175
ARRA revenues	726,677	1,303,182
State and local grants and contracts	12,560,048	12,186,914
Nongovernmental grants and contracts	5,756,164	5,298,980
Sales and services of educational departments	6,724,428	6,537,637
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	-	-
Less scholarship allowances	-	-
Net auxiliary revenues	-	-
Other operating revenues	8,935,396	8,980,132
Total operating revenues	58,413,408	55,626,909
OPERATING EXPENSES		
Educational and general		
Instruction	-	-
Research	65,009,811	66,215,508
Public service	45,605,728	48,591,779
Academic support	4,686,573	4,199,776
Student services	-	-
Institutional support	15,568,106	13,965,704
Operation and maintenance of plant	5,830,042	5,885,207
Scholarships and fellowships	43,662	21,350
Auxiliary enterprises	-	-
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	136,743,922	138,879,324
Operating income (loss)	(78,330,514)	(83,252,415)
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	69,662,740	72,667,199
Gifts	2,879,412	2,766,416
Federal nonoperating revenues (expenses)	(244,383)	(104,275)
ARRA fiscal stabilization	-	-
Net investment income (loss)	1,066,360	1,183,855
Interest expenses	-	-
Other nonoperating revenues (expenses)	889,645	2,287,465
Net nonoperating revenues (expenses)	74,253,774	78,800,660
Income before other revenues, expenses, gains, and losses	(4,076,740)	(4,451,755)
Capital appropriations	10,964,881	2,655,011
Capital gifts and grants	87,621	180,329
Additions to permanent endowments	-	40,000
Other additions, net	33,980	(358,644)
Transfer (to) / from other System institution	-	-
Increase (decrease) in net assets	7,009,742	(1,935,059)
Net position at beginning of year, restated	32,219,223	34,030,127
Net position at end of year	$ 39,228,965	$ 32,095,068