LSU Health Sciences Center SHREVEPORT

Statement of Cash Flows
For the Year Ended June 30, 2013

Cash flows from operating activities		
Student tuition and fees	$	12,389,662
Federal appropriations		-
Grants and contracts		36,699,355
Sales and services of educational departments		78,548,358
Hospital income		431,420,202
Auxiliary enterprise receipts		10,671,978
Payments for employee compensation		(362,867,196)
Payments for benefits		(101,951,910)
Payments for utilities		(8,566,704)
Payments for supplies and services		(202,103,769)
Payments for scholarships and fellowships		(589,928)
Loans to students		(188,234)
Collection of loans to students		233,304
Other receipts		984,310
Net cash used by operating activities		(105,320,572)
Cash flows from non-capital financing activities		
State appropriations		78,148,865
Transfers To/From Other System Institutions		-
Gifts and grants for other than capital purposes		(103,712)
Private gifts for endowment purposes		3,185,000
TOPS receipts		84,206
TOPS disbursements		(84,206)
FEMA receipts		-
FEMA disbursements		-
ARRA receipts		6,581,297
Direct lending receipts		17,926,704
Direct lending disbursements		(17,926,704)
Federal Family Education Loan Program receipts		-
Federal Family Education Loan Program disbursements		-
Other receipts		(21,343,663)
Net cash provided by noncapital financing sources		66,467,787
Cash flows from capital financing activities		
Proceeds from capital debt		-
Capital appropriations received		-
Capital grants and gifts received		144,933
Proceeds from sale of capital assets		-
Purchase of capital assets		(11,181,173)
Principal paid on capital debt and leases		(1,396,135)
Interest paid on capital debt and leases		(387,466)
Deposit with trustees		-
Other sources		18,853
Net cash used by capital financing activities		(12,800,988)
Cash flows from investing activities		
Proceeds from sales and maturities of investments		180,756,840
Interest received on investments		6,854,366
Purchase of investments		(154,332,780)
Net cash provided by investing activities		33,278,426
Net increase in cash and cash equivalents		(18,375,347)
Cash and cash equivalents at beginning of the year		175,774,695
Cash and cash equivalents at the end of the year	$	157,399,348

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Statement of Cash Flows
For the Year Ended June 30, 2013

Reconciliation of net operating revenues (expenses) to net cash used by operating activities		
Operating income (loss)	$	(114,381,623)
Adjustments to reconcile net loss to net cash used by operating activities:		
Depreciation expense		26,173,699
Changes in assets and liabilities		
Increase in accounts receivable, net		(22,034,745)
Increase in inventories		(557,382)
Increase in deferred charges & prepaid expenses		(117,841)
Deccrease in notes receivable		32,432
Increase in other assets		-
Decrease in accounts payable & accrued liabilities		(11,540,186)
Increase in deferred revenues		613,781
Increase in amounts held in custody for others		736,501
Decrease in compensated absences		(2,925,077)
Increase in OPEB payable		18,679,869
Increase in other liabilities		-
Net cash used by operating activities:		(105,320,572)
Noncash investing, noncapital financing, and capital & related financing transactions		
Captial Appropriations		-
Non-cash state appropriations for property		-
Non-cash capital gifts		43,875
Net non-cash transactions		43,875
Reconciliation of cash & cash equivalents to the SNA		
Cash and cash equivalents classified as current assets		138,286,012
Cash and cash equivalents classified as noncurrent assets		19,113,336
	$	157,399,348