LSU Health Sciences Center SHREVEPORT

Statement of Revenues, Expenses, and Changes in Net Position

As of June 30, 2013 and 2012

	2013	2012
OPERATING REVENUES		
Student tuition and fees	$ 12,554,318	$ 10,595,058
Less scholarship allowances	(384,068)	(355,997)
Net student tuition and fees	12,170,250	10,239,061
Gifts received by the foundations (component units only)	-	-
Earnings on foundation endowments (component units only)	-	-
Endowment income (component units only)	-	-
Federal appropriations	-	-
Federal grants and contracts	12,797,431	15,324,072
ARRA grants and contracts	-	344,843
State and local grants and contracts	4,771,995	5,487,272
Nongovernmental grants and contracts	19,110,647	17,993,891
Sales and services of educational departments	78,058,896	87,354,703
Hospital income	461,134,255	433,169,259
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	10,672,265	10,734,279
Less scholarship allowances	-	-
Net auxiliary revenues	10,672,265	10,734,279
Other operating revenues	247,809	258,055
Total operating revenues	598,963,548	580,905,435
OPERATING EXPENSES		
Educational and general		
Instruction	55,936,037	57,565,751
Research	40,669,987	41,632,617
Public service	95,004,058	89,361,299
Academic support	8,789,775	8,367,653
Student services	1,405,384	1,366,741
Institutional support	23,448,400	25,580,542
Operation and maintenance of plant	8,259,502	18,799,524
Scholarships and fellowships	589,928	530,393
Auxiliary enterprises	10,227,736	10,066,828
Hospital	469,014,364	510,356,423
Other operating expenses	-	-
Total operating expenses	713,345,171	763,627,771
Operating income (loss)	(114,381,623)	(182,722,336)
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	78,490,190	74,869,474
Gifts	(103,712)	(35,586)
Federal nonoperating revenues (expenses)	975,072	102,234
ARRA revenues	6,581,297	5,633,512
Net investment income (loss)	5,431,699	5,872,258
Interest expenses	(387,466)	(452,348)
Payments to or on behalf of the university	-	-
Other nonoperating revenues (expenses)	(19,091,442)	(16,920,385)
Net nonoperating revenues (expenses)	71,895,638	69,069,159
Income before other revenues, expenses, gains, and losses	(42,485,985)	(113,653,177)
Capital appropriations	-	731,798
Capital gifts and grants	188,808	3,495,320
Additions to permanent endowments	3,185,000	1,765,000
Extraordinary items	-	-
Other additions, net	(596,973)	(368,127)
Transfers (to)/from other system institutions	-	-
Increase (decrease) in net assets	(39,709,150)	(108,029,186)
Net assets at beginning of year, restated	279,346,319	387,375,505
Net assets at end of year	$ 239,637,169	$ 279,346,319