PENNINGTON BIOMEDICAL RESEARCH CENTER

Statement of Net Position
As of June 30, 2013 and 2012

ASSETS	2013	2012
Current Assets		
Cash and cash equivalents	8,573,407	10,660,672
Investments	-	-
Derivative instrument	-	-
Receivables, net	3,160,999	2,889,958
Pledges receivable	-	-
Due from other campuses	-	-
Due from State Treasury	3,883	4,840
Due from Federal Government	497,227	641,624
Inventories	156,285	232,756
Deferred charges and prepaid expenses	225	-
Notes receivable	-	-
Other current assets	-	-
Total current assets	12,392,026	14,429,850
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	127,012	83,688
Investments	6,801,733	6,678,253
Accounts receivable, net	-	-
Notes receivable	-	-
Other	-	-
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net	84,193,982	81,910,863
Easments (nondepreciable)	-	-
Intangible assets	-	-
Other noncurrent assets	-	-
Total noncurrent assets	91,122,727	88,672,804
Total assets	103,514,753	103,102,654
Deferred Outflow of Resources		
Accumulated decrease in fair value of hedging derivatives	-	-
Total assets and deferred outflow of resources	103,514,753	103,102,654
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	577,710	279,205
Derivative instrument	-	-
Due to other campuses	357,195	250,000
Due to State Treasury	-	-
Due to Federal Government	-	-
Deferred revenues	5,206,441	5,808,098
Amounts held in custody for others	-	-
Other liabilities	-	-
Current portion of noncurrent liabilities:		
Compensated absences payable	291,198	308,087
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	-	-
Other current liabilities	-	-
Total current liabilities	6,432,544	6,645,390
Noncurrent Liabilities		
Compensated absences payable	2,570,111	2,767,366
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
OPEB payable	15,836,902	13,234,452
Bonds payable	-	-
Other noncurrent liabilities	-	-
Total noncurrent liabilities	18,407,013	16,001,818
Total liabilities	24,839,557	22,647,208
Deferred Inflows of Resources		
Accumulated increase in fair value of hedging derivatives	-	-
Deferred service concession arrangement receipts	-	-
Total deferred inflows of resources	-	-
NET POSITION		
Invested in capital assets, net of related debt	84,193,982	81,910,863
Restricted for:		
Nonexpendable	5,862,511	5,701,276
Expendable	5,799,399	6,776,448
Unrestricted	(17,180,696)	(13,933,141)
Total net position	78,675,196	80,455,446