

Statement of Revenues, Expenses, and Changes in Net Position

As of June 30, 2013 and 2012

	2013	2012
OPERATING REVENUES		
Student tuition and fees	$ -	$ -
Less scholarship allowances	-	-
Net student tuition and fees	-	-
Federal appropriations	-	-
Federal grants and contracts	21,897,123	19,946,812
ARRA revenues	(41,761)	698,298
State and local grants and contracts	4,769,771	2,669,015
Nongovernmental grants and contracts	10,219,804	9,720,910
Sales and services of educational departments	299,395	175,015
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	23,242	26,420
Less scholarship allowances	-	-
Net auxiliary revenues	23,242	26,420
Other operating revenues	50,663	70,383
Total operating revenues	37,218,237	33,306,853
OPERATING EXPENSES		
Educational and general		
Instruction	-	-
Research	40,475,632	37,975,626
Public service	2,453,484	2,002,713
Academic support	2,673,830	3,468,023
Student services	-	-
Institutional support	6,236,787	6,019,438
Operation and maintenance of plant	7,662,799	7,498,733
Scholarships and fellowships	917	827
Auxiliary enterprises	39,776	39,783
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	59,543,225	57,005,143
Operating income (loss)	(22,324,988)	(23,698,290)
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	12,450,109	12,819,997
Gifts	1,993,008	2,541,083
Federal nonoperating revenues (expenses)	-	-
ARRA fiscal stabilization	-	-
Net investment income (loss)	249,534	145,037
Interest expenses	-	-
Other nonoperating revenues (expenses)	-	-
Net nonoperating revenues (expenses)	14,692,651	15,506,117
Income before other revenues, expenses, gains, and losses	(7,632,337)	(8,192,173)
Capital appropriations	6,024,325	12,093,136
Capital gifts and grants	60,847	280,670
Additions to permanent endowments	-	40,000
Other additions, net	(37,755)	(106,032)
Transfer (to) / from other System institution	107,195	250,000
Increase (decrease) in net assets	(1,477,725)	4,365,601
Net position at beginning of year, restated	80,152,921	76,089,845
Net position at end of year	$ 78,675,196	$ 80,455,446