PENNINGTON BIOMEDICAL RESEARCH CENTER

STORES

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2013

Assets:		
Cash and investments	$	(147,217)
Inventories		156,285
Total assets		9,068
Liabilities:		
Accounts payable		-
Total liabilities		-
Net assets	$	9,068

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2013

Fund balances:		
Operating fund balance -		
Balance at July 1	$	9,068
Revenues over/(under) expenditures		-
Total operating fund balance		9,068
Equipment renewals and replacements -		
Balance at July 1		-
Total equipment renewals and replacements		-
Total fund balances	$	9,068

PENNINGTON BIOMEDICAL RESEARCH CENTER

STORES

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2013

Operating revenues:		
Sales and services	$	2,319,183
Less cost of goods sold		1,965,277
Net operating revenues		353,906
Operating expenditures:		
Salaries		115,303
Wages		39,346
Related benefits		62,818
Administrative charge		32,841
Supplies and expenses		103,598
Total operating expenditures		353,906
Operating income (loss)		-
Other revenues:		
Interest on investments		-
Net income (loss)	$	-