LOUISIANA STATE UNIVERSITY

RESIDENTIAL LIFE

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2013

	Administration	Residence Halls	Apartments	Greek Housing	LSU Cable TV	Total
Assets:						
Cash and investments	$ 1,151,043	$ (1,718,190)	$ 6,667,741	$ 15,250	$ 38,740	$ 6,154,584
Accounts receivable	17,939	557,882	36,610	-	3	612,434
Deferred charges and prepaid expenses	-	-	-	-	15,462	15,462
Total assets	1,168,982	(1,160,308)	6,704,351	15,250	54,205	6,782,480
Liabilities:						
Accounts payable	24,743	22,966	29,713	9	30,923	108,354
Deposits held for others	990,250	18	5,989	-	-	996,257
Deferred revenue	-	204,192	(8,554)	-	15,462	211,100
Total liabilities	1,014,993	227,176	27,148	9	46,385	1,315,711
Net assets	$ 153,989	$ (1,387,484)	$ 6,677,203	$ 15,241	$ 7,820	$ 5,466,769

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2013

	Administration	Residence Halls	Apartments	Greek Housing	LSU Cable TV	Total
Fund balances:						
Operating fund balance -						
Balance at July 1	$ -	$ (1,395,923)	$ 6,258,633	$ 46,408	$ 7,921	$ 4,917,039
Revenues over/(under) expenditures	-	4,512,973	256,208	18,833	(101)	4,787,913
Net transfers to/from plant fund	-	(5,115,000)	(85,000)	(50,000)	-	(5,250,000)
Total operating fund balance	-	(1,997,950)	6,429,841	15,241	7,820	4,454,952
Equipment renewals and replacements -						
Balance at July 1	152,618	609,879	228,113	-	-	990,610
Depreciation charges transferred	(21,018)	-	-	-	-	(21,018)
Net transfers to operating fund	22,389	587	19,249	-	-	42,225
Total equipment renewals and replacements	153,989	610,466	247,362	-	-	1,011,817
Total fund balances	$ 153,989	$ (1,387,484)	$ 6,677,203	$ 15,241	$ 7,820	$ 5,466,769

LOUISIANA STATE UNIVERSITY

RESIDENTIAL LIFE

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2013

		Expenditures									Revenues
	Revenues	Salaries	Wages	Related Benefits	Supplies & Expenses	Principal & Interest	Alterations & Maintenance	Utilities	Depreciation	Total	over Expenditures
Management Services:											
Administration	$ 297,915	$ 1,226,498	$ 727,305	$ 619,963	$ 1,430,302	$ -	$ -	$ -	$ 10,394	$ 4,014,462	$ (3,716,547)
Administrative charge	-	-	-	-	1,695,136	-	-	-	-	1,695,136	(1,695,136)
Distribution	-	-	-	-	(4,809,147)	-	-	-	-	(4,809,147)	4,809,147
Interest	518,798	-	-	-	-	-	-	-	-	-	518,798
Maintenance	-	8,600	899,926	312,640	(224,703)	-	(1,012,930)	8,186	8,281	-	-
Miscellaneous	249,705	-	-	-	-	-	-	-	-	-	249,705
Programming	-	-	25,488	206	140,273	-	-	-	-	165,967	(165,967)
Total management services	1,066,418	1,235,098	1,652,719	932,809	(1,768,139)	-	(1,012,930)	8,186	18,675	1,066,418	-
Residence Halls:											
Acadian	1,006,581	21,315	206,795	55,853	213,806	-	103,289	132,326	-	733,384	273,197
Annie Boyd	-	21	-	8	2,220	1,198,298	37,453	10,594	-	1,248,594	(1,248,594)
Blake	1,580,748	18,637	205,495	53,828	303,564	735,404	133,825	151,591	-	1,602,344	(21,596)
Broussard	772,152	16,248	190,369	49,409	186,879	-	77,778	139,325	-	660,008	112,144
Cypress	-	-	-	-	-	586,754	-	-	-	586,754	(586,754)
East campus apartments	5,121,507	61,114	326,598	103,181	933,184	1,594,491	411,575	147,539	-	3,577,682	1,543,825
East Laville	1,874,960	23,667	133,794	42,136	370,467	1,821,308	144,685	-	-	2,536,057	(661,097)
Evangeline	1,203,815	22,290	195,031	57,579	264,502	11,073	97,572	102,598	-	750,645	453,170
Herget	2,135,538	49,407	242,517	72,301	429,750	-	182,045	247,753	-	1,223,773	911,765
Highland & Garig	1,069,722	28,820	217,927	76,885	214,760	-	99,627	80,966	-	718,985	350,737
Honors	312,675	134,140	2,072	42,890	45,607	-	-	-	-	224,709	87,966
Kirby Smith	1,991,691	50,653	235,031	68,793	388,166	200,904	126,270	-	-	1,069,817	921,874
Living-learning programs	850,850	424,667	58,201	157,364	133,798	-	-	-	-	774,030	76,820
McVoy	979,982	13,871	124,978	43,448	200,784	-	78,668	104,612	-	566,361	413,621
Miller	2,881,848	51,434	234,454	73,167	559,622	-	233,876	267,684	3,714	1,423,951	1,457,897
Pentagon	2,110,109	20,751	236,390	62,684	451,753	-	173,436	68,363	-	1,013,377	1,096,732
Residential college complex	4,765,167	65,151	509,141	151,907	978,991	3,451,801	345,267	341,027	-	5,843,285	(1,078,118)
Tiger Bridge program	-	6,355	-	1,568	657	-	-	-	-	8,580	(8,580)
West campus apartments	3,941,667	49,782	392,829	101,107	747,603	1,457,701	253,355	193,567	-	3,195,944	745,723
West Laville	1,685,037	29,042	209,412	57,392	341,400	1,178,191	118,396	78,376	587	2,012,796	(327,759)
Total residence halls	34,284,049	1,087,365	3,721,034	1,271,500	6,767,513	12,235,925	2,617,117	2,066,321	4,301	29,771,076	4,512,973
Apartments	2,711,744	118,045	195,708	85,514	873,521	-	392,505	770,994	19,249	2,455,536	256,208
Greek housing	47,625	-	-	-	9,435	-	13,163	6,194	-	28,792	18,833
LSU cable TV	1,117,859	-	-	-	1,117,960	-	-	-	-	1,117,960	(101)
Total	39,227,695	2,440,508	5,569,461	2,289,823	7,000,290	12,235,925	2,009,855	2,851,695	42,225	34,439,782	4,787,913