LOUISIANA STATE UNIVERSITY

Statement of Cash Flows

For the Year Ended June 30, 2013

Cash flows from operating activities		
Student tuition and fees	$	245,072,077
Federal appropriations		-
ARRA receipts		2,786,278
Grants and contracts		130,952,525
Sales and services of educational departments		20,406,936
Hospital income		-
Auxiliary enterprise receipts		161,992,243
Payments for employee compensation		(355,907,060)
Payments for benefits		(117,561,669)
Payments for utilities		(14,682,014)
Payments for supplies and services		(203,760,589)
Payments for scholarships and fellowships		(24,527,011)
Loans to students		(1,997,025)
Collection of loans to students		2,187,737
Other receipts (disbursements)		5,605,237
Net cash provided (used) by operating activities		(149,432,335)
Cash flows from non-capital financing activities		
State appropriations		149,573,767
Transfer to/from other System Institutions		-
Gifts and grants for other than capital purposes		31,576,744
Private gifts for endowment purposes		2,257,176
TOPS receipts		68,286,929
TOPS disbursements		(68,286,929)
FEMA receipts		448,376
FEMA disbursements		(531,313)
ARRA receipts		-
Direct lending receipts		112,752,850
Direct lending disbursements		(112,752,850)
Federal Family Education Loan Program receipts		-
Federal Family Education Loan Program disbursements		-
Other receipts (disbursements)		20,661,936
Net cash provided (used) by noncapital financing sources		203,986,686
Cash flows from capital financing activities		
Proceeds from capital debt		142,795,000
Capital appropriations received		-
Capital grants and gifts received		6,279,013
Proceeds from sale of capital assets		11,718
Purchase of capital assets		(43,430,003)
Principal paid on capital debt and leases		(63,104,643)
Interest paid on capital debt and leases		(18,816,451)
Deposit with trustees		-
Other sources		5,918,181
Net cash provided (used) by capital financing activities		29,652,815
Cash flows from investing activities		
Proceeds from sales and maturities of investments		127,806,101
Interest received on investments		13,279,590
Purchase of investments		(218,141,611)
Net cash provided (used) by investing activities		(77,055,920)
Net increase (decrease) in cash and cash equivalents		7,151,246
Cash and cash equivalents at the beginning of the year		8,734,651
Cash and cash equivalents at the end of the year	$	15,885,897

LOUISIANA STATE UNIVERSITY

Statement of Cash Flows

For the Year Ended June 30, 2013

Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities		
Operating loss	$	(221,665,187)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:		
Depreciation expense		42,828,873
Changes in assets and liabilities		
(Increase) decrease in accounts receivable, net		(5,511,261)
(Increase) decrease in inventories		862,615
(Increase) decrease in deferred charges & prepaid expenses		(507,004)
(Increase) decrease in notes receivable		312,596
(Increase) decrease in other assets		2,016
Increase (decrease) in accounts payable & accrued liabilities		2,528,027
Increase (decrease) in deferred revenues		2,738,723
Increase (decrease) in amounts held in custody for others		1,928,374
Increase (decrease) in compensated absences		701,907
Increase (decrease) in OPEB payable		27,051,139
Increase (decrease) in other liabilities		(703,153)
Net cash provided (used) by operating activities:		(149,432,335)
Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions		
Non-cash state appropriations for property		18,960,927
Non-cash capital gifts		1,791,685
Net non-cash transactions		20,752,612
Reconciliation of Cash & Cash Equivalents to the SNA		
Cash and cash equivalents classified as current assets		(100,191,333)
Cash and cash equivalents classified as noncurrent assets		116,077,230
	$	15,885,897