LSU SHREVEPORT

Statement of Cash Flows

For the Years Ended June 30, 2013 and 2012

	2013	2012
Cash flows from operating activities		
Student tuition and fees	$ 10,815,617	$ 10,055,149
ARRA receipts	-	-
Grants and contracts	8,973,712	9,239,925
Sales and services of educational departments	13,996	30,911
Auxiliary enterprise receipts	2,757,896	2,888,339
Payments for employee compensation	(18,478,367)	(19,262,767)
Payments for benefits	(6,972,087)	(7,034,715)
Payments for utilities	(758,982)	(734,437)
Payments for supplies and services	(6,853,188)	(8,145,729)
Payments for scholarships and fellowships	(5,737,614)	(6,033,585)
Other receipts (disbursements)	314,022	150,061
Net cash provided (used) by operating activities	(15,924,995)	(18,846,848)
Cash flows from non-capital financing activities		
State appropriations	9,971,347	11,375,088
Gifts and grants for other than capital purposes	156,535	159,807
Private gifts for endowment purposes	680,000	199,427
TOPS receipts	2,783,856	2,405,448
TOPS disbursements	(2,783,856)	(2,405,448)
ARRA receipts	-	-
Transfer (to)/from other system institutions	-	-
Other receipts (disbursements)	5,637,969	6,315,953
Net cash provided by noncapital financing sources	16,445,851	18,050,275
Cash flows from capital financing activities		
Purchase of capital assets	(1,118,358)	(827,976)
Other sources	(102,808)	(48,664)
Net cash used by capital financing activities	(1,221,166)	(876,640)
Cash flows from investing activities		
Interest received on investments	472,102	(51,177)
Purchase of investments	(1,213,790)	(4,009,718)
Net cash provided (used) by investing activities	(741,688)	(4,060,895)

LSU SHREVEPORT

Statement of Cash Flows

For the Years Ended June 30, 2013 and 2012

Net increase (decrease) in cash and cash equivalents	(1,441,998)	(5,734,108)
Cash and cash equivalents at beginning of the year	1,294,990	7,029,098
Cash and cash equivalents at the end of the year	(147,008)	1,294,990
Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities		
Operating income (loss)	(20,223,086)	(22,385,880)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	1,623,526	1,766,620
Changes in assets and liabilities		
(Increase) decrease in accounts receivable, net	519,877	563,063
(Increase) decrease in inventories	(18,620)	11,588
(Increase) decrease in deferred charges & prepaid expenses	94,474	(49,188)
(Increase) decrease in other assets	6,417	(10,070)
Increase (decrease) in accounts payable & accrued liabilities	84,314	(24,397)
Increase (decrease) in deferred revenues	10,242	(133,748)
Increase (decrease) in amounts held in custody for others	20,609	90,629
Increase (decrease) in compensated absences	(106,974)	(121,705)
Increase (decrease) in OPEB Payable	2,064,226	1,477,063
Increase (decrease) in other liabilities	-	(30,823)
Net cash provided (used) by operating activities:	(15,924,995)	(18,846,848)
Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions		
Reconciliation of Cash & Cash Equivalents to the SNA		
Cash and cash equivalents classified as current assets	(472,590)	955,844
Cash and cash equivalents classified as noncurrent assets	325,582	339,146
	(147,008)	1,294,990