LSU SHREVEPORT

Statement of Net Position

As of June 30, 2013 and 2012

ASSETS	2013	2012
Current Assets		
Cash and cash equivalents	($472,590)	$955,844
Investments	100,000	100,000
Accounts receivables, net	1,230,654	1,750,528
Due from other campuses	4,168,748	4,009,718
Due from State Treasury	26,038	32,455
Due from Federal Government	422,250	422,250
Inventories	442,047	423,427
Deferred charges and prepaid expenses	635,449	729,923
Total current assets	6,552,596	8,424,145
Noncurrent Assets		
Restricted assests:		
Cash and cash equivalents	325,582	339,146
Investments	5,792,903	4,738,143
Capital assets, net	22,966,206	23,471,374
Total noncurrent assets	29,084,691	28,548,663
Total assets	**35,637,287**	**36,972,808**
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	1,494,895	1,408,051
Due to other campuses	-	2,530
Due to State Treasury	-	-
Deferred revenues	796,828	786,586
Amounts held in custody for other	155,060	134,451
Current portion of Noncurrent Liabilities		
Compensated absences	116,058	108,547
Total current liabilities	2,562,841	2,440,165
Long-term Portion of Noncurrent Liabilities		
Compensated absences	2,010,172	2,124,656
OPEB Payable	11,109,196	9,044,970
Total noncurrent liabilities	13,119,368	11,169,626
Total liabilites	**15,682,209**	**13,609,791**
NET ASSETS		
Invested in capital assets, net of related debt	22,966,206	23,471,374
Restricted for:		
Nonexpendable	5,551,492	4,548,207
Expendable	1,487,954	2,088,547
Unrestricted	(10,050,574)	(6,745,109)
Total net assets	**19,955,078**	**23,363,019**
Total Liabilities and net assets	35,637,287	36,972,810