LSU SHREVEPORT

Statement of Revenues, Expenses, and Changes in Net Position

As of June 30, 2013 and 2012

	2013	2012
OPERATING REVENUES		
Student tuition and fees	$ 15,070,449	$ 14,627,328
Less scholarship allowances	(4,299,483)	(3,996,467)
Net student tuition and fees	10,770,966	10,630,861
Federal grants and contracts	1,165,907	1,383,536
State and local grants and contracts	4,534,915	3,879,303
Nongovernmental grants and contracts	2,752,949	2,954,797
Sales and services of educational departments	13,996	30,911
Auxiliary enterprise revenues	3,291,907	3,299,799
Less scholarship allowances	(499,538)	(394,198)
Net auxiliary revenues	2,792,369	2,905,601
Other operating revenues	202,682	124,720
Total operating revenues	22,233,784	21,909,729
OPERATING EXPENSES		
Educational and general		
Instruction	16,831,445	15,937,586
Research	733,730	678,635
Public service	2,116,434	2,637,066
Academic support	3,492,861	4,214,704
Student services	2,233,354	2,540,497
Institutional support	5,243,221	5,952,093
Operation and maintenance of plant	2,403,067	2,610,441
Scholarships and fellowships	5,726,752	6,033,585
Auxiliary enterprises	3,676,006	3,691,002
Total operating expenses	42,456,870	44,295,609
Operating income (loss)	(20,223,086)	(22,385,880)
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	9,971,347	11,375,088
Gifts	156,535	159,807
Federal non-operating revenues (expenses)	5,637,969	6,222,954
ARRA Revenues	-	-
Net investment income (loss)	472,102	(51,177)
Net nonoperating revenues (expenses)	16,237,953	17,706,672
Income before other revenues, expenses, gains, and losses	(3,985,133)	(4,679,208)
Additions to permanent endowments	680,000	199,427
Transfer (t)/from other system institutions	-	-
Other additions, net	(102,808)	(48,664)
Increase (decrease) in net assets	(3,407,941)	(4,528,445)
Net assets at beginning of year, restated	23,363,019	27,891,464
Net assets at end of year	$ 19,955,078	$ 23,363,019