LOUISIANA STATE UNIVERSITY

Statement of Net Position
As of June 30, 2013 and 2012

ASSETS	2013	2012
Current Assets		
Cash and cash equivalents	$ (100,191,333)	$ (97,470,062)
Investments	350,917,432	362,070,908
Derivative instrument	-	-
Receivables, net	37,135,528	32,101,920
Pledges receivable	-	-
Due from other campuses	-	142,151
Due from State Treasury	340,824	710,400
Due from Federal Government	8,741,253	7,874,751
Inventories	984,310	1,846,925
Deferred charges and prepaid expenses	8,978,147	8,471,143
Notes receivable	1,958,970	1,812,359
Other current assets	1,845,332	1,705,196
Total current assets	310,710,463	319,265,691
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	116,077,230	106,405,524
Investments	238,908,712	150,970,943
Accounts receivable, net	-	-
Notes receivable	12,976,912	13,436,119
Other	5,004,158	6,056,831
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net	828,012,796	805,113,747
Easments (nondepreciable)	-	-
Intangible assets	-	-
Other noncurrent assets	-	-
Total noncurrent assets	1,200,979,808	1,081,983,164
Total assets	1,511,690,271	1,401,248,855
Deferred Outflow of Resources		
Accumulated decrease in fair value of hedging derivatives	-	-
Total assets and deferred outflow of resources	1,511,690,271	1,401,248,855
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	45,171,378	42,734,264
Derivative instrument	-	-
Due to other campuses	68,687,531	68,615,500
Due to State Treasury	120	35,915
Due to Federal Government	103,590	56,238
Deferred revenues	61,616,590	59,225,689
Amounts held in custody for others	6,306,431	4,378,057
Other liabilities	1,845,332	1,705,196
Current portion of noncurrent liabilities:		
Compensated absences payable	2,860,372	2,884,991
Capital lease obligations	1,971,116	1,454,643
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	13,195,631	11,380,000
Other current liabilities	-	-
Total current liabilities	201,758,091	192,470,493
Noncurrent Liabilities		
Compensated absences payable	27,217,678	27,467,926
Capital lease obligations	26,263,232	31,289,348
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
OPEB payable	192,195,859	165,144,720
Bonds payable	457,405,251	363,840,000
Other noncurrent liabilities	810,547	1,690,072
Total noncurrent liabilities	703,892,567	589,432,066
Total liabilities	905,650,658	781,902,559
Deferred Inflows of Resources		
Accumulated increase in fair value of hedging derivatives	-	-
Deferred service concession arrangement receipts	-	-
Total deferred inflows of resources	-	-
NET POSITION		
Invested in capital assets, net of related debt	473,134,328	458,976,998
Restricted for:		
Nonexpendable	73,517,383	66,883,054
Expendable	158,949,242	172,928,567
Unrestricted	(99,561,340)	(79,442,323)
Total net position	606,039,613	619,346,296