LOUISIANA STATE UNIVERSITY SYSTEM

Statement of Net Position
As of June 30, 2013 and 2012

ASSETS	2013	2012
Current Assets		
Cash and cash equivalents	$ 15,404,579	$ 21,782,743
Investments	34,556,774	38,872,630
Derivative instrument	-	-
Receivables, net	477,809	1,921,981
Pledges receivable	-	-
Due from other campuses	571,494	648,252
Due from State Treasury	-	-
Due from Federal Government	-	-
Inventories	-	-
Deferred charges and prepaid expenses	-	-
Notes receivable	-	-
Other current assets	-	-
Total current assets	51,010,656	63,225,606
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	1,411,541	3,108,119
Investments	-	-
Accounts receivable, net	-	-
Notes receivable	-	-
Other	-	-
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net	197,995	248,650
Easments (nondepreciable)	-	-
Intangible assets	-	-
Other noncurrent assets	-	-
Total noncurrent assets	1,609,536	3,356,769
Total assets	52,620,192	66,582,375
Deferred Outflow of Resources		
Accumulated decrease in fair value of hedging derivatives	-	-
Total assets and deferred outflow of resources	52,620,192	66,582,375
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	10,646,162	12,241,701
Derivative instrument	-	-
Due to other campuses	39,191	516,883
Due to State Treasury	-	-
Due to Federal Government	-	-
Deferred revenues	-	-
Amounts held in custody for others	564,121	527,598
Other liabilities	-	-
Current portion of noncurrent liabilities:		
Compensated absences payable	92,734	81,881
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	-	-
Other current liabilities	-	-
Total current liabilities	11,342,208	13,368,063
Noncurrent Liabilities		
Compensated absences payable	401,899	670,262
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
OPEB payable	713,767	651,272
Bonds payable	-	-
Other noncurrent liabilities	-	-
Total noncurrent liabilities	1,115,666	1,321,534
Total liabilities	12,457,874	14,689,597
Deferred Inflows of Resources		
Accumulated increase in fair value of hedging derivatives	-	-
Deferred service concession arrangement receipts	-	-
Total deferred inflows of resources	-	-
NET POSITION		
Invested in capital assets, net of related debt	197,995	248,650
Restricted for:		
Nonexpendable	-	-
Expendable	31,394,462	43,003,183
Unrestricted	8,569,861	8,640,945
Total net position	40,162,318	51,892,778