LOUISIANA STATE UNIVERSITY

# Statement of Revenues, Expenses, and Changes in Net Position

## As of June 30, 2013 and 2012

| | 2013 | 2012 |
|---|---|---|
| OPERATING REVENUES | | |
| Student tuition and fees | $ 291,750,914 | $ 264,375,627 |
| Less scholarship allowances | (52,969,527) | (48,980,776) |
| Net student tuition and fees | 238,781,387 | 215,394,851 |
| Federal appropriations | - | - |
| Federal grants and contracts | 78,605,644 | 86,436,763 |
| ARRA revenues | 2,786,278 | 3,936,200 |
| State and local grants and contracts | 36,084,770 | 38,365,157 |
| Nongovernmental grants and contracts | 18,778,723 | 17,367,246 |
| Sales and services of educational departments | 20,280,967 | 18,702,985 |
| Hospital income | - | - |
| Auxiliary enterprise revenues, including revenues pledged as security for bond issues | 178,974,191 | 167,337,985 |
| Less scholarship allowances | (15,499,617) | (14,278,336) |
| Net auxiliary revenues | 163,474,574 | 153,059,649 |
| Other operating revenues | 8,348,627 | 8,555,841 |
| Total operating revenues | 567,140,970 | 541,818,692 |
| | | |
| OPERATING EXPENSES | | |
| Educational and general | | |
| Instruction | 236,317,852 | 225,671,081 |
| Research | 139,124,319 | 142,637,118 |
| Public service | 31,139,802 | 35,936,680 |
| Academic support | 75,615,700 | 71,854,668 |
| Student services | 23,086,294 | 22,574,709 |
| Institutional support | 26,232,984 | 26,776,291 |
| Operation and maintenance of plant | 89,236,211 | 87,453,046 |
| Scholarships and fellowships | 23,333,361 | 27,627,681 |
| Auxiliary enterprises | 144,719,634 | 133,172,243 |
| Hospital | - | - |
| Other operating expenses | - | - |
| Total operating expenses | 788,806,157 | 773,703,517 |
| Operating income (loss) | (221,665,187) | (231,884,825) |
| | | |
| NONOPERATING REVENUES AND (EXPENSES) | | |
| State appropriations | 149,204,943 | 160,959,450 |
| Gifts | 32,059,541 | 29,957,181 |
| Federal nonoperating revenues (expenses) | 20,366,782 | 20,723,346 |
| ARRA fiscal stabilization | - | - |
| Net investment income (loss) | (1,210,617) | 33,496,567 |
| Interest expenses | (18,317,590) | (19,729,708) |
| Other nonoperating revenues (expenses) | 184,557 | 100 |
| Net nonoperating revenues (expenses) | 182,287,616 | 225,406,936 |
| Income before other revenues, expenses, gains, and losses | (39,377,571) | (6,477,889) |
| | | |
| Capital appropriations | 18,960,927 | 37,278,163 |
| Capital gifts and grants | 8,499,287 | 7,745,595 |
| Additions to permanent endowments | 3,190,282 | 1,280,075 |
| Other additions, net | (6,214,665) | (3,348,225) |
| Transfer (to) / from other System institution | - | 5,870,000 |
| Increase (decrease) in net assets | (14,941,740) | 42,347,719 |
| | | |
| Net position at beginning of year, restated | 620,981,353 | 576,998,577 |
| | | |
| Net position at end of year | $ 606,039,613 | $ 619,346,296 |