LOUISIANA STATE UNIVERSITY SYSTEM

Statement of Revenues, Expenses, and Changes in Net Position

As of June 30, 2013 and 2012

	2013	2012
OPERATING REVENUES		
Student tuition and fees	$ -	$ -
Less scholarship allowances	-	-
Net student tuition and fees	-	-
Federal appropriations	-	-
Federal grants and contracts	-	-
ARRA revenues	-	-
State and local grants and contracts	154,741	177,000
Nongovernmental grants and contracts	-	-
Sales and services of educational departments	-	-
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	-	-
Less scholarship allowances	-	-
Net auxiliary revenues	-	-
Other operating revenues	2,137,225	2,012,731
Total operating revenues	2,291,966	2,189,731
OPERATING EXPENSES		
Educational and general		
Instruction	154,741	177,000
Research	-	-
Public service	-	-
Academic support	-	-
Student services	-	-
Institutional support	3,985,658	22,728,562
Operation and maintenance of plant	170,588	194,013
Scholarships and fellowships	4,500	3,000
Auxiliary enterprises	-	-
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	4,315,487	23,102,575
Operating income (loss)	(2,023,521)	(20,912,844)
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	3,495,054	3,905,708
Gifts	172,519	210,650
Federal nonoperating revenues (expenses)	-	-
ARRA fiscal stabilization	-	-
Net investment income (loss)	(1,970,324)	1,696,028
Interest expenses	-	-
Other nonoperating revenues (expenses)	(1,764,394)	3,040,806
Net nonoperating revenues (expenses)	(67,145)	8,853,192
Income before other revenues, expenses, gains, and losses	(2,090,666)	(12,059,652)
Capital appropriations	-	-
Capital gifts and grants	-	-
Additions to permanent endowments	-	-
Other additions, net	(9,532,599)	1,009,238
Transfer (to) / from other System institution	(107,195)	(6,250,000)
Increase (decrease) in net assets	(11,730,460)	(17,300,414)
Net position at beginning of year, restated	51,892,778	69,193,192
Net position at end of year	$ 40,162,318	$ 51,892,778