LOUISIANA STATE UNIVERSITY

STUDENT MEDIA

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2013

Assets:		
Cash and investments	$	935,478
Accounts receivable		39,549
Total assets		975,027
Liabilities:		
Accounts payable		4,467
Deferred revenues		44,669
Total liabilities		49,136
Net assets	$	925,891

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2013

Fund balances:		
Operating fund balance -		
Balance at July 1	$	589,710
Revenues over/(under) expenditures		43,099
Net transfers to plant fund		4,005
Total operating fund balance		636,814
Equipment renewals and replacements -		
Balance at July 1		307,831
Depreciation charges transferred		50,160
Equipment purchases		(68,914)
Total equipment renewals and replacements		289,077
Total fund balances	$	925,891

LOUISIANA STATE UNIVERSITY

STUDENT MEDIA

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2013

	Administration	Gumbo	Reveille	KLSU Radio	WLSU TV	Total
Operating revenues:						
Sales and services	$ 13,965	$ 49,873	$ 600,725	$ 32,935	$ 15,471	$ 712,969
Fee allocations	11,139	332,648	217,635	269,090	107,636	938,148
Total operating revenues	25,104	382,521	818,360	302,025	123,107	1,651,117
Operating expenditures:						
Salaries	424,487	-	-	-	721	425,208
Wages	145,849	29,545	156,688	88,701	63,736	484,519
Related benefits	150,397	-	-	-	-	150,397
Administrative charge	-	15,480	54,406	15,052	10,438	95,376
Supplies and expenses	136,037	57,440	198,272	20,907	15,245	427,901
Depreciation	15,612	5,135	8,127	2,833	18,453	50,160
Management allocation	(821,735)	133,373	468,749	129,683	89,930	-
Total operating expenditures	50,647	240,973	886,242	257,176	198,523	1,633,561
Operating income (loss)	(25,543)	141,548	(67,882)	44,849	(75,416)	17,556
Other revenues:						
Interest on investments	25,543	-	-	-	-	25,543
Net income (loss)	$ -	$ 141,548	$ (67,882)	$ 44,849	$ (75,416)	$ 43,099