LSU AgCenter
Research · Extension · Teaching

Statement of Cash Flows

For the Year Ended June 30, 2014

Cash flows from operating activities		
Student tuition and fees	$	-
Federal appropriations		12,650,354
ARRA receipts		531,727
Grants and contracts		26,785,223
Sales and services of educational departments		6,756,453
Hospital income		-
Auxiliary enterprise receipts		-
Payments for employee compensation		(66,851,384)
Payments for benefits		(30,589,880)
Payments for utilities		(2,374,893)
Payments for supplies and services		(27,479,266)
Payments for scholarships and fellowships		(133,653)
Loans to students		-
Collection of loans to students		-
Other receipts (disbursements)		8,831,813
Net cash provided (used) by operating activities		(71,873,506)
Cash flows from non-capital financing activities		
State appropriations		69,921,681
Transfer to/from other System Institutions		-
Gifts and grants for other than capital purposes		2,607,284
Private gifts for endowment purposes		(143,040)
TOPS receipts		-
TOPS disbursements		-
FEMA receipts		9,500
FEMA disbursements		(5,212)
ARRA receipts		-
Direct lending receipts		-
Direct lending disbursements		-
Federal Family Education Loan Program receipts		-
Federal Family Education Loan Program disbursements		-
Other receipts (disbursements)		1,271,039
Net cash provided (used) by noncapital financing sources		73,661,252
Cash flows from capital financing activities		
Proceeds from capital debt		-
Capital appropriations received		80,047
Capital grants and gifts received		305,308
Proceeds from sale of capital assets		-
Purchase of capital assets		(2,953,641)
Principal paid on capital debt and leases		-
Interest paid on capital debt and leases		-
Deposit with trustees		-
Other sources		91,343
Net cash provided (used) by capital financing activities		(2,476,943)
Cash flows from investing activities		
Proceeds from sales and maturities of investments		-
Interest received on investments		834,315
Purchase of investments		-
Net cash provided (used) by investing activities		834,315
Net increase (decrease) in cash and cash equivalents		145,118
Cash and cash equivalents at the beginning of the year		25,938,171
Cash and cash equivalents at the end of the year	$	26,083,289

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Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities		
Operating loss	$	(82,896,781)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:		
Depreciation expense		3,806,745
Changes in assets and liabilities		
(Increase) decrease in accounts receivable, net		(541,629)
(Increase) decrease in inventories		(232,924)
(Increase) decrease in prepaid expenses & advances		(19,742)
(Increase) decrease in notes receivable		-
(Increase) decrease in other assets		-
Increase (decrease) in accounts payable & accrued liabilities		157,270
Increase (decrease) in unearned revenues		1,507,824
Increase (decrease) in amounts held in custody for others		(72,539)
Increase (decrease) in compensated absences		345,135
Increase (decrease) in OPEB payable		6,069,128
Increase (decrease) in other liabilities		4,007
Net cash provided (used) by operating activities:		(71,873,506)
Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions		
Non-cash state appropriations for property		-
Non-cash capital gifts		-
Net non-cash transactions		-
Reconciliation of Cash & Cash Equivalents to the SNP		
Cash and cash equivalents classified as current assets		19,052,054
Cash and cash equivalents classified as noncurrent assets		7,031,235
	$	26,083,289