

Statement of Net Position
As of June 30, 2014 and 2013

ASSETS	2014	2013
Current Assets		
Cash and cash equivalents	$ 19,052,054	$ 19,326,177
Investments	288,552	274,326
Derivative instrument	-	-
Receivables, net	5,677,408	5,180,067
Pledges receivable	-	-
Due from other campuses	-	-
Due from State Treasury	854,067	368,110
Due from Federal Government	5,019,815	4,980,317
Inventories	3,898,249	3,665,325
Prepaid expenses and advances	43,689	23,947
Notes receivable	-	-
Other current assets	-	-
Total current assets	34,833,834	33,818,269
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	7,031,235	6,611,994
Investments	3,431,822	3,240,612
Accounts receivable, net	-	-
Notes receivable	-	-
Other	19,314	99,114
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net	46,189,467	62,153,201
Easments (nondepreciable)	-	-
Intangible assets	-	-
Other noncurrent assets	-	-
Total noncurrent assets	56,671,838	72,104,921
Total assets	91,505,672	105,923,190
Deferred Outflow of Resources		
Accumulated decrease in fair value of hedging derivatives	-	-
Deferred amounts on debt refunding	-	-
Adjustment of capital lease obligations	-	-
Grants paid prior to meeting time requirements	-	-
Intra-entity transfer of future revenues (transferee)	-	-
Losses from sale lease-back transactions	-	-
Total deferred outflows of resources	-	-
Total assets and deferred outflow of resources	91,505,672	105,923,190



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LIABILITIES	2014	2013
Current Liabilities		
Accounts payable and accrued liabilities	773,093	877,399
Derivative instrument	-	-
Due to other campuses	-	-
Due to State Treasury	-	-
Due to Federal Government	-	358
Unearned revenues	6,972,712	5,432,613
Amounts held in custody for others	75,103	147,642
Other liabilities	-	-
Current portion of noncurrent liabilities:		
Compensated absences payable	892,197	940,646
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	-	-
Other current liabilities	-	-
Total current liabilities	8,713,105	7,398,658
Noncurrent Liabilities		
Compensated absences payable	8,055,058	7,661,474
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
OPEB payable	57,673,533	51,604,405
Bonds payable	-	-
Other noncurrent liabilities	33,695	29,688
Total noncurrent liabilities	65,762,286	59,295,567
Total liabilities	74,475,391	66,694,225
Deferred Inflows of Resources		
Accumulated increase in fair value of hedging derivatives	-	-
Deferred service concession arrangement receipts	-	-
Deferred amounts on debt refunding	-	-
Adjustments of capital lease obligations	-	-
Grants received prior to meeting time requirements	-	-
Property taxes received before the period for which the taxes were levied	-	-
Fines and penalties received in advance of meeting time requirements	-	-
Sales/intra-entitiy transfers of future revenues (transferor)	-	-
Gains from sale-lease back transactions	-	-
Total deferred inflows of resources	-	-



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NET POSITION	2014	2013
Invested in capital assets, net of related debt	46,189,467	62,153,201
Restricted for:		
Nonexpendable	3,372,078	3,323,909
Expendable	8,375,463	8,019,065
Unrestricted	(40,906,727)	(34,267,210)
Total net position	17,030,281	39,228,965
Total liabilities, deferred inflows of resources, and net position	$ 91,505,672	$ 105,923,190