

Statement of Revenues, Expenses, and Changes in Net Position

As of June 30, 2014 and 2013

	2014	2013
OPERATING REVENUES		
Student tuition and fees	$ -	$ -
Less scholarship allowances	-	-
Net student tuition and fees	-	-
Federal appropriations	12,935,478	14,878,315
Federal grants and contracts	6,995,242	8,832,380
ARRA revenues	531,727	726,677
State and local grants and contracts	12,520,138	12,560,048
Nongovernmental grants and contracts	5,879,803	5,756,164
Sales and services of educational departments	6,901,721	6,724,428
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	-	-
Less scholarship allowances	-	-
Net auxiliary revenues	-	-
Other operating revenues	8,906,240	8,935,396
Total operating revenues	54,670,349	58,413,408
OPERATING EXPENSES		
Educational and general		
Instruction	-	-
Research	66,085,203	65,009,811
Public service	46,583,867	45,605,728
Academic support	4,566,295	4,686,573
Student services	-	-
Institutional support	14,355,512	15,568,106
Operation and maintenance of plant	5,842,600	5,830,042
Scholarships and fellowships	133,653	43,662
Auxiliary enterprises	-	-
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	137,567,130	136,743,922
Operating income (loss)	(82,896,781)	(78,330,514)
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	70,407,638	69,662,740
Gifts	2,597,904	2,879,412
Federal nonoperating revenues (expenses)	4,288	(244,383)
ARRA fiscal stabilization	-	-
Net investment income (loss)	897,069	1,066,360
Interest expenses	-	-
Other nonoperating revenues (expenses)	1,271,039	889,645
Net nonoperating revenues (expenses)	75,177,938	74,253,774
Income before other revenues, expenses, gains, and losses	(7,718,843)	(4,076,740)
Capital appropriations	247	10,964,881
Capital gifts and grants	277,623	87,621
Additions to permanent endowments	-	-
Other additions, net	91,343	33,980
Transfer (to) / from other System institution	-	-
Increase (decrease) in net assets	(7,349,630)	7,009,742
Net position at beginning of year, restated	24,379,911	32,219,223
Net position at end of year	$ 17,030,281	$ 39,228,965