LOUISIANA STATE UNIVERSITY

LABORATORY SCHOOL CAFETERIA

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2014

Assets:		
Cash and investments	$	790,415
Accounts receivable		362
Inventories		8,048
Total assets		798,825
Liabilities:		
Accounts payable		375
Deferred revenues		333,060
Total liabilities		333,435
Net assets	$	465,390

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2014

Fund balances:		
Operating fund balance -		
Balance at July 1	$	444,756
Revenues over/(under) expenditures		5,394
Total operating fund balance		450,150
Equipment renewals and replacements -		
Balance at July 1		15,240
Total equipment renewals and replacements		15,240
Total fund balances	$	465,390

LOUISIANA STATE UNIVERSITY

LABORATORY SCHOOL CAFETERIA

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2014

Operating revenues:		
Sales and services	$	424,811
Less cost of goods sold		130,004
Net operating revenues		294,807
Operating expenditures:		
Salaries		45,024
Wages		129,052
Related benefits		66,859
Administrative charge		17,088
Supplies and expenses		36,354
Utilities		9,858
Total operating expenditures		304,235
Operating income (loss)		(9,428)
Other revenues:		
Interest on investments		14,822
Net income (loss)	$	5,394