LOUISIANA STATE UNIVERSITY

PARKING & TRANSPORTATION SERVICES

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2014

Assets:		
Cash and investments	$	2,708,907
Accounts receivable		631,070
Total assets		3,339,977
Liabilities:		
Accounts payable		432,378
Deposits held for others		2,172
Deferred revenues		375,065
Total liabilities		809,615
Net assets	$	2,530,362

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2014

Fund balances:		
Operating fund balance -		
Balance at July 1	$	634,764
Revenues over/(under) expenditures		2,385,995
Net transfers to plant fund		(606,832)
Net transfers to restricted fund		(28,000)
Total operating fund balance		2,385,927
Equipment renewals and replacements -		
Balance at July 1		124,609
Depreciation charges transferred		73,429
Equipment purchases		(53,603)
Total equipment renewals and replacements		144,435
Total fund balances	$	2,530,362

LOUISIANA STATE UNIVERSITY

PARKING & TRANSPORTATION SERVICES

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2014

Operating revenues:		
Sales and services	$	8,962,628
Fee allocation		4,068,525
Total operating revenues		13,031,153
Operating expenditures:		
Salaries		612,626
Wages		2,015,764
Related benefits		772,439
Administrative charge		722,533
Supplies and expenses		5,445,267
Depreciation		73,429
Principal and interest		1,110,465
Total operating expenditures		10,752,523
Operating income (loss)		2,278,630
Other revenues:		
Interest on investments		107,365
Net income (loss)	$	2,385,995