LOUISIANA STATE UNIVERSITY

RESIDENTIAL LIFE

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2014

	Administration	Residence Halls	Apartments	Greek Housing	LSU Cable TV	Total
Assets:						
Cash and investments	$ 1,089,833	$ 2,020,466	$ 6,414,844	$ (144,629)	$ 30,573	$ 9,411,087
Accounts receivable	12,811	663,995	36,581	-	1	713,388
Deferred charges and prepaid expenses	486	-	-	-	15,380	15,866
Total assets	1,103,130	2,684,461	6,451,425	(144,629)	45,954	10,140,341
Liabilities:						
Accounts payable	4,299	13,409	2,099	-	22,754	42,561
Deposits held for others	926,900	-	3,953	-	-	930,853
Deferred revenue	-	201,573	(5,970)	-	15,380	210,983
Total liabilities	931,199	214,982	82	-	38,134	1,184,397
Net assets	$ 171,931	$ 2,469,479	$ 6,451,343	$ (144,629)	$ 7,820	$ 8,955,944

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2014

	Administration	Residence Halls	Apartments	Greek Housing	LSU Cable TV	Total
Fund balances:						
Operating fund balance -						
Balance at July 1	$ -	$ (1,997,950)	$ 6,429,841	$ 15,241	$ 7,820	$ 4,454,952
Revenues over/(under) expenditures	-	8,028,800	(90,628)	(186,223)	-	7,751,949
Net transfers to/from plant fund	-	(4,166,332)	(137,984)	26,353	-	(4,277,963)
Total operating fund balance	-	1,864,518	6,201,229	(144,629)	7,820	7,928,938
Equipment renewals and replacements -						
Balance at July 1	153,989	610,466	247,362	-	-	1,011,817
Depreciation charges transferred	24,617	6,263	2,752	-	-	33,632
Net transfers to operating fund	(6,675)	(11,768)	-	-	-	(18,443)
Total equipment renewals and replacements	171,931	604,961	250,114	-	-	1,027,006
Total fund balances	$ 171,931	$ 2,469,479	$ 6,451,343	$ (144,629)	$ 7,820	$ 8,955,944

LOUISIANA STATE UNIVERSITY

RESIDENTIAL LIFE

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2014

		Expenditures									Revenues over Expenditures
	Revenues	Salaries	Wages	Related Benefits	Supplies & Expenses	Principal & Interest	Alterations & Maintenance	Utilities	Depreciation	Total	
Management Services:											
Administration	$ 315,345	$ 1,424,055	$ 734,029	$ 734,490	$ 1,568,403	$ -	$ -	$ -	$ 17,333	$ 4,478,310	$ (4,162,965)
Administrative charge	-	-	-	-	2,313,228	-	-	-	-	2,313,228	(2,313,228)
Distribution	-	-	-	-	(5,862,436)	-	-	-	-	(5,862,436)	5,862,436
Interest	513,611	-	-	-	-	-	-	-	-	-	513,611
Maintenance	-	9,460	890,618	336,410	(240,820)	-	(1,011,010)	10,483	4,859	-	-
Miscellaneous	323,248	-	-	-	-	-	-	-	-	-	323,248
Programming	-	10,576	39,558	200	170,343	-	-	-	2,425	223,102	(223,102)
Total management services	1,152,204	1,444,091	1,664,205	1,071,100	(2,051,282)	-	(1,011,010)	10,483	24,617	1,152,204	-
Residence Halls:											
Acadian	1,022,125	25,404	239,123	74,390	239,421	-	94,134	153,978	-	826,450	195,675
Annie Boyd	666,417	10,238	42,298	15,727	166,031	402,515	65,164	79,428	-	781,401	(114,984)
Blake	1,622,727	20,305	213,302	63,669	343,574	736,011	105,400	175,281	-	1,657,542	(34,815)
Broussard	777,204	13,030	216,141	59,881	208,372	-	92,918	136,648	1,962	728,952	48,252
Cypress	-	-	-	-	-	553,462	-	-	-	553,462	(553,462)
East campus apartments	5,016,991	63,528	350,277	122,381	1,058,004	1,587,012	360,639	163,748	-	3,705,589	1,311,402
East Laville	1,922,400	23,660	150,369	55,887	416,663	641,172	144,798	-	-	1,432,549	489,851
Evangeline	1,153,837	20,567	168,979	48,076	293,592	307,707	108,440	130,423	-	1,077,784	76,053
Herget	2,027,515	57,189	236,872	90,097	485,171	-	155,474	268,899	-	1,293,702	733,813
Highland & Garig	1,007,654	27,450	220,171	79,320	252,787	-	87,658	90,239	-	757,625	250,029
Honors	305,525	119,635	3,295	41,091	53,765	-	-	-	-	217,786	87,739
Kirby Smith	2,989,744	56,668	345,647	109,518	624,630	202,155	203,964	-	-	1,542,582	1,447,162
Living-learning programs	825,000	433,184	59,354	178,355	136,491	-	-	-	-	807,384	17,616
McVoy	854,271	19,130	127,054	33,026	212,493	-	77,415	141,509	-	610,627	243,644
Miller	3,081,004	61,899	263,939	88,300	651,644	-	201,456	286,386	3,714	1,557,338	1,523,666
Pentagon	1,944,609	41,832	246,567	74,865	483,183	-	195,339	75,288	-	1,117,074	827,535
Residential college complex	5,000,573	70,229	550,316	175,450	1,070,058	2,356,114	351,986	401,180	-	4,975,333	25,240
Tiger Bridge program	150,240	81,289	3,951	27,023	23,627	-	-	-	-	135,890	14,350
West campus apartments	4,070,173	55,325	391,496	107,132	823,434	1,454,719	269,434	191,805	-	3,293,345	776,828
West Laville	1,592,656	28,650	201,081	57,522	364,675	1,285	116,411	129,939	587	900,150	692,506
Hurricane relief efforts	-	-	-	-	29,300	-	-	-	-	29,300	(29,300)
Total residence halls	36,030,665	1,229,212	4,030,232	1,501,710	7,936,915	8,242,152	2,630,630	2,424,751	6,263	28,001,865	8,028,800
Apartments	2,103,789	141,871	181,672	103,138	669,797	-	291,810	803,377	2,752	2,194,417	(90,628)
Greek housing	50,250	-	-	-	10,331	211,353	7,806	6,983	-	236,473	(186,223)
LSU cable TV	1,144,878	-	-	-	1,144,878	-	-	-	-	1,144,878	-
Total	40,481,786	2,815,174	5,876,109	2,675,948	7,710,639	8,453,505	1,919,236	3,245,594	33,632	32,729,837	7,751,949