LOUISIANA STATE UNIVERSITY

Statement of Cash Flows

For the Year Ended June 30, 2014

Cash flows from operating activities		
Student tuition and fees	$	275,132,619
Federal appropriations		-
ARRA receipts		1,162,419
Grants and contracts		131,847,942
Sales and services of educational departments		21,060,776
Hospital income		-
Auxiliary enterprise receipts		168,181,351
Payments for employee compensation		(369,524,105)
Payments for benefits		(129,931,520)
Payments for utilities		(16,494,832)
Payments for supplies and services		(192,010,923)
Payments for scholarships and fellowships		(19,502,578)
Loans to students		(2,606,375)
Collection of loans to students		2,023,472
Other receipts (disbursements)		10,381,868
Net cash provided (used) by operating activities		(120,279,886)
Cash flows from non-capital financing activities		
State appropriations		131,385,795
Transfer to/from other System Institutions		1,651,558
Gifts and grants for other than capital purposes		21,854,244
Private gifts for endowment purposes		(3,232,737)
TOPS receipts		80,403,717
TOPS disbursements		(80,403,717)
FEMA receipts		91,059
FEMA disbursements		(210,146)
ARRA receipts		-
Direct lending receipts		117,363,326
Direct lending disbursements		(117,363,326)
Federal Family Education Loan Program receipts		-
Federal Family Education Loan Program disbursements		-
Implicit loan to/from other campuses		774,598
Other receipts (disbursements)		21,353,773
Net cash provided (used) by noncapital financing sources		173,668,144
Cash flows from capital financing activities		
Proceeds from capital debt		-
Capital appropriations received		-
Capital grants and gifts received		26,319,599
Proceeds from sale of capital assets		536,918
Purchase of capital assets		(73,606,213)
Principal paid on capital debt and leases		(17,166,747)
Interest paid on capital debt and leases		(20,306,345)
Deposit with trustees		-
Other sources		3,259,435
Net cash provided (used) by capital financing activities		(80,963,353)
Cash flows from investing activities		
Proceeds from sales and maturities of investments		102,795,382
Interest received on investments		12,380,824
Purchase of investments		(103,340,000)
Net cash provided (used) by investing activities		11,836,206
Net increase (decrease) in cash and cash equivalents		(15,738,889)
Cash and cash equivalents at the beginning of the year		15,738,889
Cash and cash equivalents at the end of the year	$	-

LOUISIANA STATE UNIVERSITY

Statement of Cash Flows

For the Year Ended June 30, 2014

Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities		
Operating loss	$	(185,054,641)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:		
Depreciation expense		45,682,986
Changes in assets and liabilities		
(Increase) decrease in accounts receivable, net		(8,501,624)
(Increase) decrease in inventories		(10,353)
(Increase) decrease in prepaid expenses & advances		1,040,923
(Increase) decrease in notes receivable		(64,791)
(Increase) decrease in other assets		(303,206)
Increase (decrease) in accounts payable & accrued liabilities		(2,031,199)
Increase (decrease) in unearned revenues		(2,161,165)
Increase (decrease) in amounts held in custody for others		443,993
Increase (decrease) in compensated absences		1,425,464
Increase (decrease) in OPEB payable		27,994,659
Increase (decrease) in other liabilities		1,259,068
Net cash provided (used) by operating activities:		(120,279,886)
Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions		
Non-cash state appropriations for property		4,730,127
Non-cash capital gifts		-
Net non-cash transactions		4,730,127
Reconciliation of Cash & Cash Equivalents to the SNP		
Cash and cash equivalents classified as current assets		(123,308,414)
Cash and cash equivalents classified as noncurrent assets		123,308,414
	$	-