LOUISIANA STATE UNIVERSITY

Statement of Net Position
As of June 30, 2014 and 2013

ASSETS	2014	2013
Current Assets		
Cash and cash equivalents	$ (123,308,414)	$ (100,338,341)
Investments	395,157,579	350,917,432
Derivative instrument	-	-
Receivables, net	41,811,298	37,135,528
Pledges receivable	-	-
Due from other campuses	145,347	147,008
Due from State Treasury	625,270	340,824
Due from Federal Government	12,673,365	8,741,253
Inventories	994,663	984,310
Prepaid expenses and advances	7,937,224	8,978,147
Notes receivable	2,010,798	1,958,970
Other current assets	2,003,191	1,845,332
Total current assets	340,050,321	310,710,463
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	123,308,414	116,077,230
Investments	212,194,181	238,908,712
Accounts receivable, net	311,450	-
Notes receivable	12,989,875	12,976,912
Other	11,563,247	5,004,158
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net	875,204,607	828,012,796
Easments (nondepreciable)	-	-
Intangible assets	-	-
Other noncurrent assets	-	-
Total noncurrent assets	1,235,571,774	1,200,979,808
Total assets	1,575,622,095	1,511,690,271
Deferred Outflow of Resources		
Accumulated decrease in fair value of hedging derivatives	-	-
Deferred amounts on debt refunding	-	-
Adjustment of capital lease obligations	-	-
Grants paid prior to meeting time requirements	-	-
Intra-entity transfer of future revenues (transferee)	-	-
Losses from sale lease-back transactions	-	-
Total deferred outflows of resources	-	-
Total assets and deferred outflow of resources	1,575,622,095	1,511,690,271

LOUISIANA STATE UNIVERSITY

Statement of Net Position
As of June 30, 2014 and 2013

LIABILITIES	2014	2013
Current Liabilities		
Accounts payable and accrued liabilities	47,022,106	45,171,378
Derivative instrument	-	-
Due to other campuses	70,488,206	68,687,531
Due to State Treasury	120	120
Due to Federal Government	81,291	103,590
Unearned revenues	59,766,810	61,616,590
Amounts held in custody for others	6,750,424	6,306,431
Other liabilities	2,003,191	1,845,332
Current portion of noncurrent liabilities:		
Compensated absences payable	3,000,501	2,860,372
Capital lease obligations	2,332,979	1,971,116
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	13,761,069	13,195,631
Other current liabilities	-	-
Total current liabilities	205,206,697	201,758,091
Noncurrent Liabilities		
Compensated absences payable	28,503,013	27,217,678
Capital lease obligations	23,930,253	26,263,232
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
OPEB payable	220,190,518	192,195,859
Bonds payable	441,644,182	457,405,251
Other noncurrent liabilities	738,671	810,547
Total noncurrent liabilities	715,006,637	703,892,567
Total liabilities	920,213,334	905,650,658
Deferred Inflows of Resources		
Accumulated increase in fair value of hedging derivatives	-	-
Deferred service concession arrangement receipts	-	-
Deferred amounts on debt refunding	-	-
Adjustments of capital lease obligations	-	-
Grants received prior to meeting time requirements	-	-
Property taxes received before the period for which the taxes were levied	-	-
Fines and penalties received in advance of meeting time requirements	-	-
Sales/intra-entitiy transfers of future revenues (transferor)	-	-
Gains from sale-lease back transactions	-	-
Total deferred inflows of resources	-	-

LOUISIANA STATE UNIVERSITY

Statement of Net Position
As of June 30, 2014 and 2013

NET POSITION	2014	2013
Invested in capital assets, net of related debt	501,078,154	473,134,328
Restricted for:		
Nonexpendable	79,465,255	73,517,383
Expendable	169,653,775	158,949,242
Unrestricted	(94,788,423)	(99,561,340)
Total net position	655,408,761	606,039,613
Total liabilities, deferred inflows of resources, and net position	$ 1,575,622,095	$ 1,511,690,271