LOUISIANA STATE UNIVERSITY

Statement of Revenues, Expenses, and Changes in Net Position

As of June 30, 2014 and 2013

	2014	2013
OPERATING REVENUES		
Student tuition and fees	$ 333,977,356	$ 291,750,914
Less scholarship allowances	(58,342,892)	(52,969,527)
Net student tuition and fees	275,634,464	238,781,387
Federal appropriations	-	-
Federal grants and contracts	82,416,936	78,605,644
ARRA revenues	1,162,419	2,786,278
State and local grants and contracts	35,592,631	36,084,770
Nongovernmental grants and contracts	24,257,531	18,778,723
Sales and services of educational departments	20,971,677	20,280,967
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	182,764,378	178,974,191
Less scholarship allowances	(15,504,361)	(15,499,617)
Net auxiliary revenues	167,260,017	163,474,574
Other operating revenues	9,238,448	8,348,627
Total operating revenues	616,534,123	567,140,970
OPERATING EXPENSES		
Educational and general		
Instruction	245,896,626	236,317,852
Research	133,574,826	139,124,319
Public service	31,325,102	31,139,802
Academic support	79,392,579	75,615,700
Student services	24,626,270	23,086,294
Institutional support	26,428,460	26,232,984
Operation and maintenance of plant	92,138,193	89,236,211
Scholarships and fellowships	19,715,062	23,333,361
Auxiliary enterprises	148,491,646	144,719,634
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	801,588,764	788,806,157
Operating income (loss)	(185,054,641)	(221,665,187)
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	131,666,696	149,204,943
Gifts	21,858,447	32,059,541
Federal nonoperating revenues (expenses)	21,863,742	20,366,782
ARRA fiscal stabilization	-	-
Net investment income (loss)	22,799,857	(1,210,617)
Interest expenses	(20,306,345)	(18,816,451)
Other nonoperating revenues (expenses)	(511,918)	184,557
Net nonoperating revenues (expenses)	177,370,479	181,788,755
Income before other revenues, expenses, gains, and losses	(7,684,162)	(39,876,432)
Capital appropriations	4,730,127	18,960,927
Capital gifts and grants	26,308,126	8,499,287
Additions to permanent endowments	3,240,000	3,190,282
Other additions, net	2,650,565	5,465,078
Transfer (to) / from other System institution	1,651,558	-
Increase (decrease) in net assets	30,896,214	(3,760,858)
Net position at beginning of year, restated	624,512,547	620,981,353
Net position at end of year	$ 655,408,761	$ 617,220,495