LOUISIANA STATE UNIVERSITY

STUDENT HEALTH CENTER

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2014

Assets:		
Cash and investments	$	2,180,732
Accounts receivable		239,350
Inventories		35,542
Deferred charges and prepaid expenses		1,818
Total assets		2,457,442
Liabilities:		
Accounts payable		33,016
Deferred revenues		464,841
Total liabilities		497,857
Net assets	$	1,959,585

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2014

Fund balances:		
Operating fund balance -		
Balance at July 1	$	1,286,272
Revenues over/(under) expenditures		929,670
Net transfers to plant fund		(395,755)
Total operating fund balance		1,820,187
Equipment renewals and replacements -		
Balance at July 1		130,147
Depreciation charges transferred		15,951
Equipment purchases		(6,700)
Total equipment renewals and replacements		139,398
Total fund balances	$	1,959,585

LOUISIANA STATE UNIVERSITY

STUDENT HEALTH CENTER

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2014

Operating revenues:		
Sales and services	$	1,488,383
Fee allocation		8,757,328
Total operating revenues		10,245,711
Less cost of goods sold		422,445
Net operating revenues		9,823,266
Operating expenditures:		
Salaries		3,346,496
Wages		1,829,966
Related benefits		1,924,305
Administrative charge		551,548
Supplies and expenses		1,323,771
Utilities		88,347
Depreciation		15,951
Total operating expenditures		9,080,384
Operating income (loss)		742,882
Other revenues:		
Interest on investments		186,788
Net income (loss)	$	929,670