LOUISIANA STATE UNIVERSITY

STUDENT MEDIA

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2014

Assets:		
Cash and investments	$	790,998
Accounts receivable		57,477
Total assets		848,475
Liabilities:		
Accounts payable		8,734
Deferred revenues		35,038
Total liabilities		43,772
Net assets	$	804,703

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2014

Fund balances:		
Operating fund balance -		
Balance at July 1	$	636,814
Revenues over/(under) expenditures		(54,638)
Net transfers to plant fund		(120,000)
Total operating fund balance		462,176
Equipment renewals and replacements -		
Balance at July 1		289,077
Depreciation charges transferred		53,450
Total equipment renewals and replacements		342,527
Total fund balances	$	804,703

LOUISIANA STATE UNIVERSITY

STUDENT MEDIA

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2014

	Administration	Gumbo	Reveille	KLSU Radio	WLSU TV	Total
Operating revenues:						
Sales and services	$ 14,399	$ 47,237	$ 493,268	$ 27,775	$ 17,530	$ 600,209
Fee allocations	10,910	336,542	219,127	271,288	108,515	946,382
Total operating revenues	25,309	383,779	712,395	299,063	126,045	1,546,591
Operating expenditures:						
Salaries	433,354	-	20	4,719	-	438,093
Wages	141,991	32,670	162,278	80,639	71,556	489,134
Related benefits	169,835	-	-	-	-	169,835
Administrative charge	-	17,928	45,041	14,999	5,865	83,833
Supplies and expenses	114,165	54,488	183,869	23,614	16,303	392,439
Depreciation	28,013	5,135	3,783	2,833	13,686	53,450
Management allocation	(836,494)	178,887	449,424	149,659	58,524	-
Total operating expenditures	50,864	289,108	844,415	276,463	165,934	1,626,784
Operating income (loss)	(25,555)	94,671	(132,020)	22,600	(39,889)	(80,193)
Other revenues:						
Interest on investments	25,555	-	-	-	-	25,555
Net income (loss)	$ -	$ 94,671	$ (132,020)	$ 22,600	$ (39,889)	$ (54,638)