LOUISIANA STATE UNIVERSITY

ATHLETICS

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2014

Assets:		
Cash and investments	$	32,728,279
Accounts receivable		1,111,008
Deferred charges and prepaid expenses		1,102,996
Total assets		34,942,283
Liabilities:		
Accounts payable		880,147
Deposits held for others		150,000
Deferred revenue		31,316,969
Total liabilities		32,347,116
Net assets	$	2,595,167

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2014

Fund balances:		
Operating fund balance -		
Balance at July 1	$	95,644
Revenues over/(under) expenditures		6,048,938
Net transfers to plant fund		(2,800,298)
Net transfers to unrestricted fund		(1,587,505)
Net transfers to restricted fund		(1,061,279)
Total operating fund balance		695,500
Equipment renewals and replacements -		
Balance at July 1		1,678,313
Depreciation charges transferred		504,444
Equipment purchases		(283,090)
Total equipment renewals and replacements		1,899,667
Total fund balances	$	2,595,167

LOUISIANA STATE UNIVERSITY

ATHLETICS

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2014

		Expenditures								Revenues over Expenditures
	Revenues	Salaries	Wages	Related Benefits	Supplies & Expenses	Utilities & Prin. & Int.	Scholarships	Depreciation	Total	
Administration -										
Athletic administration	$ 100,000	$ 2,665,204	$ 221,624	$ 1,008,196	$ 5,476,870	$ -	$ 145,828	$ 28,902	$ 9,546,624	$ (9,446,624)
Debt service	-	-	-	-	-	7,409,785	-	-	7,409,785	(7,409,785)
Event management	216,366	272,564	1,363,836	207,253	1,392,804	-	-	2,380	3,238,837	(3,022,471)
Facilities management	338,070	480,569	1,805,578	689,478	9,981,194	2,441,714	-	227,662	15,626,195	(15,288,125)
Insurance & legal	-	-	-	-	2,139,251	-	-	-	2,139,251	(2,139,251)
Interest-endowed scholarship	307,616	-	-	-	-	-	-	-	-	307,616
Interest on investments	755,109	-	-	-	-	-	-	-	-	755,109
Marketing & promotion	3,282,429	83,980	29,564	35,717	518,439	-	67,331	5,250	740,281	2,542,148
Miscellaneous	199,345	-	-	-	592	-	-	-	592	198,753
Net revenue - related activities	11,498,027									11,498,027
SEC distribution	20,146,291	-	-	-	-	-	-	-	-	20,146,291
Sports information office	4,929	568,055	170,160	253,926	242,982	-	-	2,438	1,237,561	(1,232,632)
TAF scholarship donation	500,000	-	-	-	-	-	-	-	-	500,000
Ticket office	1,155,020	311,312	149,361	137,794	2,448,665	-	-	30,950	3,078,082	(1,923,062)
Tradition fund	23,187,496	-	-	-	-	-	-	-	-	23,187,496
Video support	-	164,922	12,917	70,571	53,297	-	-	27,294	329,001	(329,001)
Total administration	61,690,698	4,546,606	3,753,040	2,402,935	22,254,094	9,851,499	213,159	324,876	43,346,209	18,344,489
Team sports -										
Football	37,988,326	6,040,808	207,262	1,903,001	10,347,023	-	3,261,724	4,451	21,764,269	16,224,057
Basketball - Men's	1,687,040	1,956,183	10,082	432,965	1,612,009	-	652,323	5,008	4,668,570	(2,981,530)
Basketball - Women's	250,175	1,372,869	44,817	393,999	1,304,553	-	692,789	6,775	3,815,802	(3,565,627)
Baseball	3,220,491	1,254,300	61,662	295,621	748,716	-	509,770	4,928	2,874,997	345,494
Softball	130,850	332,480	-	116,017	429,676	-	616,184	3,802	1,498,159	(1,367,309)
Golf - Men's	-	240,245	-	87,845	169,550	-	161,187	-	658,827	(658,827)
Golf - Women's	-	191,124	-	72,588	146,130	-	226,017	-	635,859	(635,859)
Gymnastics - Women's	83,410	443,660	6,389	171,077	362,389	-	628,985	6,428	1,618,928	(1,535,518)
Soccer - Women's	-	245,618	-	92,866	489,259	-	651,120	969	1,479,832	(1,479,832)
Swimming	-	317,740	132	124,459	431,605	-	1,189,613	1,640	2,065,189	(2,065,189)
Tennis - Men's	-	172,402	-	65,287	280,033	-	255,395	6,076	779,193	(779,193)
Tennis - Women's	-	183,802	3,779	74,211	261,059	-	375,242	1,218	899,311	(899,311)
Track & field	43,607	729,180	16,015	292,607	1,036,849	-	1,471,597	18,811	3,565,059	(3,521,452)
Volleyball - Women's	-	376,288	-	141,877	594,023	-	620,904	3,662	1,736,754	(1,736,754)
Total team sports	43,403,899	13,856,699	350,138	4,264,420	18,212,874	-	11,312,850	63,768	48,060,749	(4,656,850)

LOUISIANA STATE UNIVERSITY

ATHLETICS

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2014

		Expenditures								
	Revenues	Salaries	Wages	Related Benefits	Supplies & Expenses	Utilities & Prin. & Int.	Scholarships	Depreciation	Total	Revenues over Expenditures
Team support -										
Band	-	190,305	46,993	71,315	1,013,814	-	103,750	1,345	1,427,522	(1,427,522)
Spirit squad	-	34,652	24,786	15,410	133,328	-	54,409	-	262,585	(262,585)
Equipment rooms	-	218,209	39,636	87,769	203,783	-	-	56,938	606,335	(606,335)
Training rooms	-	767,110	11,850	313,492	600,813	-	489,250	33,417	2,215,932	(2,215,932)
Weight rooms	-	695,183	15,168	272,282	177,850	-	70,341	3,746	1,234,570	(1,234,570)
Total team support	-	1,905,459	138,433	760,268	2,129,588	-	717,750	95,446	5,746,944	(5,746,944)
Total before nonrecurring items	105,094,597	20,308,764	4,241,611	7,427,623	42,596,556	9,851,499	12,243,759	484,090	97,153,902	7,940,695
Nonrecurring items:										
Hosted events -										
Basketball - Men's	-	-	-	-	85	-	-	-	85	(85)
Basketball - Women's	54,035	1,642	8,165	1,254	52,458	-	-	-	63,519	(9,484)
Baseball	297,211	1,405	29,551	2,454	113,063	-	-	-	146,473	150,738
Softball	-	-	176	14	-	-	-	-	190	(190)
Gymnastics - Women's	26,997	54	1,586	136	36,420	-	-	-	38,196	(11,199)
Total hosted events	378,243	3,101	39,478	3,858	202,026	-	-	-	248,463	129,780
Post-season activity -										
Football	1,361,460	525,000	-	204,750	1,392,681	-	-	-	2,122,431	(760,971)
Basketball - Men's	-	-	-	-	173,329	-	-	-	173,329	(173,329)
Basketball - Women's	-	-	-	-	108,007	-	-	-	108,007	(108,007)
Baseball	858	-	-	-	39,484	-	-	-	39,484	(38,626)
Softball	-	-	-	-	136,614	-	-	-	136,614	(136,614)
Golf - Men's	-	-	-	-	14,670	-	-	-	14,670	(14,670)
Golf - Women's	-	-	-	-	13,396	-	-	-	13,396	(13,396)
Gymnastics - Women's	-	-	-	-	63,419	-	-	-	63,419	(63,419)
Soccer - Women's	-	-	-	-	8,447	-	-	-	8,447	(8,447)
Swimming	-	-	-	-	128,434	-	-	-	128,434	(128,434)
Tennis - Men's	-	-	-	-	16,150	-	-	-	16,150	(16,150)
Tennis - Women's	-	-	-	-	37,112	-	-	-	37,112	(37,112)
Track & field	-	-	-	-	473,094	-	-	-	473,094	(473,094)
Volleyball - Women's	-	-	-	-	49,268	-	-	-	49,268	(49,268)
Total post-season activity	1,362,318	525,000	-	204,750	2,654,105	-	-	-	3,383,855	(2,021,537)
Total nonrecurring items	1,740,561	528,101	39,478	208,608	2,856,131	-	-	-	3,632,318	(1,891,757)
Total	$ 106,835,158	$ 20,836,865	$ 4,281,089	$ 7,636,231	$ 45,452,687	$ 9,851,499	$ 12,243,759	$ 484,090	$ 100,786,220	$ 6,048,938

LOUISIANA STATE UNIVERSITY

ATHLETIC RELATED ACTIVITIES

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2014

		Expenditures							
	Revenues	Cost of Goods Sold	Salaries	Wages	Related Benefits	Supplies & Expenses	Depreciation	Total	Revenues over Expenditures
Tiger Gift Center	$ 888,537	$ -	$ -	$ 1,477	$ 3,857	$ 26,826	$ 10,593	$ 42,753	$ 845,784
Concessions	2,814,736	-	-	-	-	5,771	-	5,771	2,808,965
Electronic Media	7,984,591	-	145,960	-	56,925	(71,333)	9,761	141,313	7,843,278
Total administration	$ 11,687,864	$ -	$ 145,960	$ 1,477	$ 60,782	$ (38,736)	$ 20,354	$ 189,837	$ 11,498,027