LSUE EUNICE

Statement of Cash Flows

For the Year Ended June 30, 2014

Cash flows from operating activities		
Student tuition and fees	$	4,853,999
Federal appropriations		-
ARRA receipts		-
Grants and contracts		938,988
Sales and services of educational departments		26,759
Hospital income		-
Auxiliary enterprise receipts		3,075,285
Payments for employee compensation		(7,586,368)
Payments for benefits		(3,561,403)
Payments for utilities		(622,078)
Payments for supplies and services		(4,312,997)
Payments for scholarships and fellowships		(2,935,470)
Loans to students		-
Collection of loans to students		(581)
Other receipts (disbursements)		169,986
Net cash provided (used) by operating activities		(9,953,880)
Cash flows from non-capital financing activities		
State appropriations		5,255,168
Transfer to/from other System Institutions		-
Gifts and grants for other than capital purposes		182,406
Private gifts for endowment purposes		(16,401)
TOPS receipts		961,058
TOPS disbursements		(961,058)
FEMA receipts		-
FEMA disbursements		-
ARRA receipts		-
Direct lending receipts		6,066,961
Direct lending disbursements		(6,066,961)
Federal Family Education Loan Program receipts		-
Federal Family Education Loan Program disbursements		-
Other receipts (disbursements)		4,427,429
Net cash provided (used) by noncapital financing sources		9,848,602
Cash flows from capital financing activities		
Proceeds from capital debt		-
Capital appropriations received		-
Capital grants and gifts received		117,083
Proceeds from sale of capital assets		-
Purchase of capital assets		(170,007)
Principal paid on capital debt and leases		(230,417)
Interest paid on capital debt and leases		(504,424)
Deposit with trustees		-
Other sources		16,401
Net cash provided (used) by capital financing activities		(771,364)
Cash flows from investing activities		
Proceeds from sales and maturities of investments		35,843
Interest received on investments		54,048
Purchase of investments		-
Net cash provided (used) by investing activities		89,891
Net increase (decrease) in cash and cash equivalents		(786,751)
Cash and cash equivalents at the beginning of the year		3,918,567
Cash and cash equivalents at the end of the year	$	3,131,816

LSUE EUNICE

Statement of Cash Flows

For the Year Ended June 30, 2014

Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities		
Operating loss	$	(12,325,967)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:		
Depreciation expense		1,307,195
Changes in assets and liabilities		
(Increase) decrease in accounts receivable, net		(504,643)
(Increase) decrease in inventories		32,007
(Increase) decrease in prepaid expenses & advances		354
(Increase) decrease in notes receivable		3,918
(Increase) decrease in other assets		-
Increase (decrease) in accounts payable & accrued liabilities		(46,781)
Increase (decrease) in unearned revenues		325,442
Increase (decrease) in amounts held in custody for others		19,193
Increase (decrease) in compensated absences		26,249
Increase (decrease) in OPEB payable		1,209,153
Increase (decrease) in other liabilities		-
Net cash provided (used) by operating activities:		(9,953,880)
Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions		
Non-cash state appropriations for property		857,937
Non-cash capital gifts		-
Net non-cash transactions		857,937
Reconciliation of Cash & Cash Equivalents to the SNP		
Cash and cash equivalents classified as current assets		2,803,128
Cash and cash equivalents classified as noncurrent assets		328,688
	$	3,131,816