LSU Health Sciences Center SHREVEPORT

Statement of Cash Flows
For the Year Ended June 30, 2014

Cash flows from operating activities		
Student tuition and fees	$	12,570,388
Federal appropriations		-
Grants and contracts		75,149,050
Sales and services of educational departments		68,927,825
Hospital income		186,229,699
Auxiliary enterprise receipts		7,265,182
Payments for employee compensation		(250,465,925)
Payments for benefits		(68,993,297)
Payments for utilities		(8,501,743)
Payments for supplies and services		(143,582,763)
Payments for scholarships and fellowships		(642,199)
Loans to students		(291,851)
Collection of loans to students		239,554
Other receipts		(739,591)
Net cash used by operating activities		(122,835,671)
Cash flows from non-capital financing activities		
State appropriations		49,052,813
Transfers To/From Other System Institutions		-
Gifts and grants for other than capital purposes		(25,630)
Private gifts for endowment purposes		1,590,000
TOPS receipts		67,368
TOPS disbursements		(67,368)
FEMA receipts		-
FEMA disbursements		-
ARRA receipts		-
Direct lending receipts		17,274,633
Direct lending disbursements		(17,274,633)
Federal Family Education Loan Program receipts		-
Federal Family Education Loan Program disbursements		-
Other receipts		(1,509,366)
Net cash provided by noncapital financing sources		49,107,817
Cash flows from capital financing activities		
Proceeds from capital debt		-
Capital appropriations received		-
Capital grants and gifts received		1,120,216
Proceeds from sale of capital assets		-
Purchase of capital assets		(8,260,187)
Principal paid on capital debt and leases		(1,497,845)
Interest paid on capital debt and leases		(331,929)
Deposit with trustees		-
Other sources		21,438
Net cash used by capital financing activities		(8,948,307)
Cash flows from investing activities		
Proceeds from sales and maturities of investments		101,261,680
Interest received on investments		2,459,588
Purchase of investments		(91,317,122)
Net cash provided by investing activities		12,404,146
Net increase in cash and cash equivalents		(70,272,015)
Cash and cash equivalents at beginning of the year		157,399,348
Cash and cash equivalents at the end of the year	$	87,127,333

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Statement of Cash Flows
For the Year Ended June 30, 2014

Reconciliation of net operating revenues (expenses) to net cash used by operating activities		
Operating income (loss)	$	(120,198,865)
Adjustments to reconcile net loss to net cash used by operating activities:		
Depreciation expense		24,246,183
Changes in assets and liabilities		
Increase in accounts receivable, net		(32,934,202)
Deccrease in inventories		11,847,736
Increase in deferred charges & prepaid expenses		(11,116,586)
Increase in notes receivable		(52,297)
Increase in other assets		-
Decrease in accounts payable & accrued liabilities		(9,643,340)
Increase in deferred revenues		10,409,921
Decrease in amounts held in custody for others		(808,757)
Decrease in compensated absences		(13,121,481)
Increase in OPEB payable		18,536,017
Increase in other liabilities		-
Net cash used by operating activities:		(122,835,671)
Noncash investing, noncapital financing, and capital & related financing transactions		
Captial Appropriations		1,251,054
Non-cash state appropriations for property		-
Non-cash capital gifts		202,875
Net non-cash transactions		1,453,929
Reconciliation of cash & cash equivalents to the SNA		
Cash and cash equivalents classified as current assets		75,566,427
Cash and cash equivalents classified as noncurrent assets		11,560,906
	$	87,127,333