LSU Health Sciences Center SHREVEPORT

Statement of Net Position
As of June 30, 2014 and 2013

ASSETS	2014	2013
Current Assets		
Cash and cash equivalents	$ 75,566,427	$ 138,286,012
Investments	24,242,864	38,685,541
Derivative instrument	-	-
Accounts receivable, net	123,217,860	87,223,301
Pledges receivable	-	-
Due from other campuses	1,315,575	4,268,145
Due from State Treasury	1,966,585	5,831,061
Due from Federal Government	2,547,032	2,734,582
Inventories	920,118	12,767,854
Prepaid expenses and advances	11,448,948	332,262
Notes receivable	240,822	253,245
Other current assets	-	-
Total current assets	241,466,231	290,382,003
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	11,560,906	19,113,336
Investments	67,102,652	58,807,871
Accounts receivable, net	-	-
Notes receivable	1,377,031	1,312,311
Other	-	-
Investments - unrestricted	-	-
Pledges receivable	-	-
Notes receivable, net	-	-
Capital assets, net	101,730,142	112,108,887
Easements (nondepreciable)	-	-
Intangible Assets	2,358,138	6,735,076
Other noncurrent assets	-	-
Total noncurrent assets	184,128,869	198,077,481
Total assets	425,595,100	488,459,484
Deferred outflow of resources		
Accumulated decrease in fair value of heding derivatives	-	-
Total assets and dererred outflow of resources	425,595,100	488,459,484
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	16,883,524	30,180,934
Derivative instrument	-	-
Due to other campuses	1,016,327	230,892
Due to State Treasury	186,293	125,078
Due to Federal Government	-	-
Unearned revenues	2,163,646	2,928,725
Unearned revenues (advanced lease payments)	11,175,000	-
Amounts held in custody for others	44,740	853,497
Other liabilities	-	-
Current Portion of Noncurrent Liabilities:		
Compensated absences payable	1,062,468	2,393,752
Capital lease obligations	1,571,731	1,468,455
Claims and litigation payable	-	-
Notes Payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	-	-
Other current liabilities	-	-
Total current liabilities	34,103,729	38,181,333
Long-term Portion of Nocurrent Liabilities:		
Compensated absences payable	11,856,835	23,647,032
Capital lease obligations	3,437,706	4,927,059
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
OPEB payable	200,602,908	182,066,891
Bonds payable	-	-
Other noncurrent liabilities	-	-
Total noncurrent liabilities	215,897,449	210,640,982
Total liabilities	250,001,178	248,822,315
Deferred Inflows of Resources		
Accumulated increse in fair value of hedging derivatives	-	-
Deferred service concession arrangementreceipts	-	-
Total deferred Inflows of resources	-	-
NET ASSETS		
Invested in capital assets, net of related debt	99,078,843	112,448,449
Restricted for:		
Nonexpendable	65,928,593	60,780,453
Expendable	45,942,303	35,705,325
Unrestricted	(35,355,817)	30,702,942
Total net position	175,593,922	239,637,169