Statement of Net Position

As of June 30, 2014 and 2013

ASSETS	2014	2013
Current Assets		
Cash and cash equivalents	$870,683	($472,590)
Investments	100,000	100,000
Accounts receivables, net	1,652,248	1,230,654
Due from other campuses	1,221,942	4,168,748
Due from State Treasury	47,767	26,038
Due from Federal Government	267,149	422,250
Inventories	768,117	442,047
Prepaid expenses and advances	628,062	635,449
Total current assets	5,555,968	6,552,596
Noncurrent Assets		
Restricted assests:		
Cash and cash equivalents	329,170	325,582
Investments	6,724,715	5,792,903
Capital assets, net	21,926,988	22,966,206
Total noncurrent assets	28,980,873	29,084,691
Total assets	**34,536,841**	**35,637,287**
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	1,390,933	1,494,895
Due to other campuses	21,698	-
Due to State Treasury	-	-
Unearned revenues	902,308	796,828
Amounts held in custody for others	190,328	155,060
Current portion of Noncurrent Liabilities		
Compensated absences	117,258	116,058
Total current liabilities	2,622,525	2,562,841
Long-term Portion of Noncurrent Liabilities		
Compensated absences	1,917,052	2,010,172
OPEB Payable	12,449,772	11,109,196
Total noncurrent liabilities	14,366,824	13,119,368
Total liabilites	**16,989,349**	**15,682,209**
NET ASSETS		
Invested in capital assets, net of related debt	21,926,988	22,966,206
Restricted for:		
Nonexpendable	6,437,246	5,551,492
Expendable	1,828,411	1,487,954
Unrestricted	(12,645,153)	(10,050,574)
Total net assets	**17,547,492**	**19,955,078**
Total Liabilities and net assets	34,536,841	35,637,287