LSUA
LSU of ALEXANDRIA

Statement of Revenues, Expenses, and Changes in Net Position

As of June 30, 2014 and 2013

	2014	2013
OPERATING REVENUES		
Student tuition and fees	$ 10,019,240	$ 8,861,542
Less scholarship allowances	(1,954,012)	(1,784,432)
Net student tuition and fees	8,065,228	7,077,110
Federal appropriations	-	-
Federal grants and contracts	131,446	171,534
ARRA revenues	-	-
State and local grants and contracts	666,746	730,808
Nongovernmental grants and contracts	129,784	25,197
Sales and services of educational departments	174,289	133,812
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	2,374,357	2,042,226
Less scholarship allowances	(212,472)	(159,410)
Net auxiliary revenues	2,161,885	1,882,816
Other operating revenues	45,076	105,784
Total operating revenues	11,374,454	10,127,061
OPERATING EXPENSES		
Educational and general		
Instruction	9,232,413	9,733,673
Research	25,076	4,800
Public service	14,460	12,095
Academic support	2,265,909	2,206,494
Student services	1,744,109	1,351,416
Institutional support	1,544,570	1,735,804
Operation and maintenance of plant	4,418,337	4,398,604
Scholarships and fellowships	2,287,649	2,795,708
Auxiliary enterprises	3,794,935	2,280,213
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	25,327,458	24,518,807
Operating income (loss)	(13,953,004)	(14,391,746)
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	5,812,453	6,609,153
Gifts	611,452	461,168
Federal nonoperating revenues (expenses)	3,876,895	4,005,653
ARRA fiscal stabilization	-	-
Net investment income (loss)	140,036	272,038
Interest expenses	(198,328)	(202,635)
Other nonoperating revenues (expenses)	-	(129,029)
Net nonoperating revenues (expenses)	10,242,508	11,016,348
Income before other revenues, expenses, gains, and losses	(3,710,496)	(3,375,398)
Capital appropriations	157,546	550,651
Capital gifts and grants	115,091	25,500
Additions to permanent endowments	-	80,000
Other additions, net	78,210	(37,428)
Transfer (to) / from other System institution	-	-
Increase (decrease) in net assets	(3,359,649)	(2,756,675)
Net position at beginning of year, restated	19,631,498	22,406,556
Net position at end of year	$ 16,271,849	$ 19,649,881