LSU Health Sciences Center SHREVEPORT

Statement of Revenues, Expenses, and Changes in Net Position

As of June 30, 2014 and 2013

	2014	2013
OPERATING REVENUES		
Student tuition and fees	$ 13,806,865	$ 12,554,318
Less scholarship allowances	(586,850)	(384,068)
Net student tuition and fees	13,220,015	12,170,250
Gifts received by the foundations (component units only)	-	-
Earnings on foundation endowments (component units only)	-	-
Endowment income (component units only)	-	-
Federal appropriations	-	-
Federal grants and contracts	9,140,250	12,797,431
State and local grants and contracts	4,526,389	4,771,995
Nongovernmental grants and contracts	72,371,996	19,110,647
Sales and services of educational departments	66,297,996	78,058,896
Hospital income	188,522,577	461,134,255
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	8,936,406	10,672,265
Less scholarship allowances	-	-
Net auxiliary revenues	8,936,406	10,672,265
Other operating revenues	24,855	247,809
Total operating revenues	363,040,484	598,963,548
OPERATING EXPENSES		
Educational and general		
Instruction	87,284,035	55,936,037
Research	41,926,956	40,669,987
Public service	90,511,795	95,004,058
Academic support	9,953,117	8,789,775
Student services	1,646,008	1,405,384
Institutional support	34,490,314	23,448,400
Operation and maintenance of plant	5,627,177	8,259,502
Scholarships and fellowships	642,199	589,928
Auxiliary enterprises	9,064,832	10,227,736
Hospital	202,092,916	469,014,364
Other operating expenses	-	-
Total operating expenses	483,239,349	713,345,171
Operating income (loss)	(120,198,865)	(114,381,623)
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	48,851,516	78,490,190
Gifts	(25,630)	(103,712)
Federal nonoperating revenues (expenses)	65,577	975,072
ARRA revenues	-	6,581,297
Net investment income (loss)	6,914,282	5,431,699
Interest expenses	(331,929)	(387,466)
Payments to or on behalf of the university	-	-
Other nonoperating revenues (expenses)	(2,984,674)	(19,091,442)
Net nonoperating revenues (expenses)	52,489,142	71,895,638
Income before other revenues, expenses, gains, and losses	(67,709,723)	(42,485,985)
Capital appropriations	1,251,054	-
Capital gifts and grants	1,342,327	188,808
Additions to permanent endowments	1,590,000	3,185,000
Extraordinary items	-	-
Other additions, net	(313,943)	(596,973)
Transfers (to)/from other system institutions	-	-
Increase (decrease) in net assets	(63,840,285)	(39,709,150)
Net assets at beginning of year, restated	239,434,207	279,346,319
Net assets at end of year	$ 175,593,922	$ 239,637,169