PENNINGTON BIOMEDICAL RESEARCH CENTER LSU

STORES

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2014

Assets:		
Cash and investments	$	(157,000)
Accounts receivable		2,161
Inventories		176,310
Total assets		21,471
Liabilities:		
Accounts payable		11,699
Total liabilities		11,699
Net assets	$	9,772

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2014

Fund balances:		
Operating fund balance -		
Balance at July 1	$	9,068
Revenues over/(under) expenditures		704
Total operating fund balance		9,772
Equipment renewals and replacements -		
Balance at July 1		-
Total equipment renewals and replacements		-
Total fund balances	$	9,772

PENNINGTON BIOMEDICAL RESEARCH CENTER LSU

STORES

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2014

Operating revenues:		
Sales and services	$	2,170,516
Less cost of goods sold		1,842,781
Net operating revenues		327,735
Operating expenditures:		
Salaries		118,762
Wages		38,347
Related benefits		57,307
Administrative charge		10,000
Supplies and expenses		102,615
Total operating expenditures		327,031
Operating income (loss)		704
Other revenues:		
Interest on investments		-
Net income (loss)	$	704