LOUISIANA STATE UNIVERSITY SYSTEM

Statement of Revenues, Expenses, and Changes in Net Position

As of June 30, 2014 and 2013

	2014	2013
OPERATING REVENUES		
Student tuition and fees	$ -	$ -
Less scholarship allowances	-	-
Net student tuition and fees	-	-
Federal appropriations	-	-
Federal grants and contracts	-	-
ARRA revenues	-	-
State and local grants and contracts	-	154,741
Nongovernmental grants and contracts	-	-
Sales and services of educational departments	-	-
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	-	-
Less scholarship allowances	-	-
Net auxiliary revenues	-	-
Other operating revenues	1,654,561	2,137,225
Total operating revenues	1,654,561	2,291,966
OPERATING EXPENSES		
Educational and general		
Instruction	-	154,741
Research	-	-
Public service	-	-
Academic support	-	-
Student services	-	-
Institutional support	4,596,399	3,985,658
Operation and maintenance of plant	184,020	170,588
Scholarships and fellowships	2,500	4,500
Auxiliary enterprises	-	-
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	4,782,919	4,315,487
Operating income (loss)	(3,128,358)	(2,023,521)
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	3,495,054	3,495,054
Gifts	3,425	172,519
Federal nonoperating revenues (expenses)	-	-
ARRA fiscal stabilization	-	-
Net investment income (loss)	479,878	(1,970,324)
Interest expenses	-	-
Other nonoperating revenues (expenses)	-	(1,764,394)
Net nonoperating revenues (expenses)	3,978,357	(67,145)
Income before other revenues, expenses, gains, and losses	849,999	(2,090,666)
Capital appropriations	-	-
Capital gifts and grants	-	-
Additions to permanent endowments	-	-
Other additions, net	3,817,164	(9,532,599)
Transfer (to) / from other System institution	(1,651,558)	(107,195)
Increase (decrease) in net assets	3,015,605	(11,730,460)
Net position at beginning of year, restated	40,162,318	51,892,778
Net position at end of year	$ 43,177,923	$ 40,162,318