LOUISIANA STATE UNIVERSITY

ATHLETICS

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2015

Assets:		
Cash and investments	$	29,600,041
Accounts receivable		1,662,252
Deferred charges and prepaid expenses		1,246,477
Total assets		32,508,770
Liabilities:		
Accounts payable		1,361,939
Deposits held for others		300,000
Deferred revenue		28,684,894
Total liabilities		30,346,833
Net assets	$	2,161,937

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2015

Fund balances:		
Operating fund balance -		
Balance at July 1	$	695,500
Revenues over/(under) expenditures		12,341,324
Net transfers to plant fund		(6,864,386)
Net transfers to unrestricted fund		(1,707,356)
Net transfers to restricted fund		(3,658,042)
Total operating fund balance		807,040
Equipment renewals and replacements -		
Balance at July 1		1,899,667
Depreciation charges transferred		435,440
Equipment purchases		(980,210)
Total equipment renewals and replacements		1,354,897
Total fund balances	$	2,161,937

LSU
LOUISIANA STATE UNIVERSITY

ATHLETICS

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2015

		Expenditures								Revenues over Expenditures
	Revenues	Salaries	Wages	Related Benefits	Supplies & Expenses	Utilities & Prin. & Int.	Scholarships	Depreciation	Total	
Administration -										
Athletic administration	$ 50,000	$ 2,623,127	$ 240,355	$ 1,028,022	$ 5,283,404	$ -	$ 66,230	$ 22,201	$ 9,263,339	$ (9,213,339)
Debt service	-	-	-	-	-	5,108,185	-	-	5,108,185	(5,108,185)
Event management	811,552	277,441	1,484,208	226,488	2,148,223	-	-	2,380	4,138,740	(3,327,188)
Facilities management	331,480	483,250	1,774,215	707,630	16,701,296	2,422,645	-	99,452	22,188,488	(21,857,008)
Insurance & legal	-	-	-	-	2,299,735	-	-	-	2,299,735	(2,299,735)
Interest-endowed scholarship	334,311	-	-	-	-	-	-	-	-	334,311
Interest on investments	623,555	-	-	-	-	-	-	-	-	623,555
Marketing & promotion	3,315,591	92,611	32,222	38,086	592,333	-	72,440	2,216	829,908	2,485,683
Miscellaneous	178,230	-	-	-	2,292	-	-	-	2,292	175,938
Net revenue - related activities	17,762,365									17,762,365
SEC distribution	23,635,149	-	-	-	-	-	-	-	-	23,635,149
Sports information office	78	587,541	162,994	259,650	287,100	-	-	1,477	1,298,762	(1,298,684)
TAF scholarship donation	500,000	-	-	-	-	-	-	-	-	500,000
Ticket office	1,241,865	292,694	159,434	137,539	2,459,214	-	-	39,900	3,088,781	(1,846,916)
Tradition fund	23,787,070	-	-	-	-	-	-	-	-	23,787,070
Video support	-	175,200	22,671	71,832	53,307	-	-	51,699	374,709	(374,709)
Total administration	72,571,246	4,531,864	3,876,099	2,469,247	29,826,904	7,530,830	138,670	219,325	48,592,939	23,978,307
Team sports -										
Football	42,923,868	6,666,127	224,199	2,124,059	10,611,120	-	3,586,590	3,455	23,215,550	19,708,318
Basketball - Men's	1,754,441	2,729,578	14,892	573,886	1,733,884	-	618,893	7,150	5,678,283	(3,923,842)
Basketball - Women's	173,134	1,239,293	43,804	369,523	1,153,469	-	744,300	6,059	3,556,448	(3,383,314)
Baseball	3,304,658	1,442,119	59,568	402,399	858,135	-	581,551	2,564	3,346,336	(41,678)
Softball	146,112	411,068	-	154,188	650,800	-	639,967	4,718	1,860,741	(1,714,629)
Golf - Men's	-	332,459	-	126,058	174,598	-	141,272	-	774,387	(774,387)
Golf - Women's	-	216,679	-	86,788	168,115	-	233,288	-	704,870	(704,870)
Gymnastics - Women's	139,824	447,820	-	181,556	383,369	-	535,565	6,085	1,554,395	(1,414,571)
Soccer - Women's	-	247,242	-	105,810	404,319	-	646,518	538	1,404,427	(1,404,427)
Swimming	-	325,292	2,716	132,504	481,723	-	1,132,276	4,281	2,078,792	(2,078,792)
Tennis - Men's	-	181,212	-	72,247	306,651	-	227,948	10,464	798,522	(798,522)
Tennis - Women's	-	186,212	4,827	74,151	316,457	-	453,420	1,218	1,036,285	(1,036,285)
Track & field	41,762	744,170	20,554	297,188	1,397,992	-	1,458,857	31,102	3,949,863	(3,908,101)
Volleyball - Women's	1,500	396,432	-	162,361	771,701	-	613,659	3,662	1,947,815	(1,946,315)
Total team sports	48,485,299	15,565,703	370,560	4,862,718	19,412,333	-	11,614,104	81,296	51,906,714	(3,421,415)

LSU
LOUISIANA STATE UNIVERSITY

ATHLETICS

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2015

		Expenditures								
	Revenues	Salaries	Wages	Related Benefits	Supplies & Expenses	Utilities & Prin. & Int.	Scholarships	Depreciation	Total	Revenues over Expenditures
Team support -										
Band	-	150,820	57,524	59,683	710,297	-	380,900	6,159	1,365,383	(1,365,383)
Spirit squad	21,750	46,667	13,018	20,129	143,886	-	61,248	-	284,948	(263,198)
Equipment rooms	-	225,925	43,621	95,308	193,326	-	-	8,293	566,473	(566,473)
Training rooms	-	936,981	12,173	388,778	1,639,101	-	396,416	44,766	3,418,215	(3,418,215)
Weight rooms	-	710,117	3,840	309,988	190,522	-	45,317	3,745	1,263,529	(1,263,529)
Total team support	21,750	2,070,510	130,176	873,886	2,877,132	-	883,881	62,963	6,898,548	(6,876,798)
Total before nonrecurring items	121,078,295	22,168,077	4,376,835	8,205,851	52,116,369	7,530,830	12,636,655	363,584	107,398,201	13,680,094
Nonrecurring items:										
Hosted events -										
Basketball - Women's	-	-	-	-	(4,465)	-	-	-	(4,465)	4,465
Baseball	432,726	1,800	49,884	3,387	129,031	-	-	-	184,102	248,624
Softball	99,750	4,100	24,019	3,088	84,389	-	-	-	115,596	(15,846)
Total hosted events	532,476	5,900	73,903	6,475	208,955	-	-	-	295,233	237,243
Post-season activity -										
Football	1,412,015	453,750	-	186,038	1,030,516	-	-	-	1,670,304	(258,289)
Basketball - Men's	-	-	-	-	129,897	-	-	-	129,897	(129,897)
Basketball - Women's	(72)	-	-	-	82,063	-	-	-	82,063	(82,135)
Baseball	39,841	-	-	-	154,772	-	-	-	154,772	(114,931)
Softball	240	-	-	-	92,291	-	-	-	92,291	(92,051)
Golf - Men's	-	-	-	-	30,153	-	-	-	30,153	(30,153)
Golf - Women's	-	-	-	-	24,585	-	-	-	24,585	(24,585)
Gymnastics - Women's	9,966	-	-	-	175,333	-	-	-	175,333	(165,367)
Soccer - Women's	-	-	-	-	29	-	-	-	29	(29)
Swimming	-	-	-	-	146,212	-	-	-	146,212	(146,212)
Tennis - Men's	-	-	-	-	29,499	-	-	-	29,499	(29,499)
Tennis - Women's	-	-	-	-	45,521	-	-	-	45,521	(45,521)
Track & field	-	-	-	-	397,671	-	-	-	397,671	(397,671)
Volleyball - Women's	-	-	-	-	59,673	-	-	-	59,673	(59,673)
Total post-season activity	1,461,990	453,750	-	186,038	2,398,215	-	-	-	3,038,003	(1,576,013)
Total nonrecurring items	1,994,466	459,650	73,903	192,513	2,607,170	-	-	-	3,333,236	(1,338,770)
Total	$ 123,072,761	$ 22,627,727	$ 4,450,738	$ 8,398,364	$ 54,723,539	$ 7,530,830	$ 12,636,655	$ 363,584	$ 110,731,437	$ 12,341,324

LOUISIANA STATE UNIVERSITY

ATHLETIC RELATED ACTIVITIES

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2015

		Expenditures							Revenues over Expenditures
	Revenues	Cost of Goods Sold	Salaries	Wages	Related Benefits	Supplies & Expenses	Depreciation	Total	
Tiger Gift Center	$ 848,548	$ -	$ -	$ -	$ -	$ (1,879)	$ 7,241	$ 5,362	$ 843,186
Concessions	2,398,546	-	-	-	-	8,483	-	8,483	2,390,063
Electronic Media	15,172,874	-	436,899	2,650	95,121	44,473	64,615	643,758	14,529,116
Total administration	$ 18,419,968	$ -	$ 436,899	$ 2,650	$ 95,121	$ 51,077	$ 71,856	$ 657,603	$ 17,762,365