LOUISIANA STATE UNIVERSITY

UNIVERSITY AUXILIARY SERVICES

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2015

Assets:		
Cash and investments	$	5,118,657
Accounts receivable		612,016
Deferred charges and prepaid expenses		43,000
Total assets		5,773,673
Liabilities:		
Accounts payable		98,994
Deposits held for others		471,550
Deferred revenues		141,931
Total liabilities		712,475
Net assets	$	5,061,198

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2015

Fund balances:		
Operating fund balance -		
Balance at July 1	$	3,271,255
Revenues over/(under) expenditures		1,874,951
Net transfers to plant fund		(477,217)
Total operating fund balance		4,668,989
Equipment renewals and replacements -		
Balance at July 1		387,661
Depreciation charges transferred		23,168
Equipment purchases		(44,083)
Net transfers to plant fund		25,463
Total equipment renewals and replacements		392,209
Total fund balances	$	5,061,198

LOUISIANA STATE UNIVERSITY

UNIVERSITY AUXILIARY SERVICES

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2015

	Administration	Vending	Dining	Tiger Card	Bookstore	Concessions	Copier Management & Mailing Services	Total
Operating revenues:								
Commissions	$ 46,924	$ 339,813	$ 263,228	$ -	$ -	$ 25,000	$ -	$ 674,965
Lease revenues	177,752	-	-	-	1,837,615	-	-	2,015,367
Sales and services	6,143	50,000	3,919	331,000	70,000	-	2,050,219	2,511,281
Student meal plan receipts	-	-	332,516	-	-	-	-	332,516
Total operating revenues	230,819	389,813	599,663	331,000	1,907,615	25,000	2,050,219	5,534,129
Operating expenditures:								
Salaries	564,147	-	-	40,887	-	-	56,250	661,284
Wages	97,813	-	-	29,756	-	-	92,547	220,116
Related benefits	288,063	-	-	16,895	-	-	59,579	364,537
Administrative charge	298,155	-	-	-	-	-	-	298,155
Supplies and expenses	141,747	6,514	188,491	150,752	765,570	-	953,995	2,207,069
Utilities	-	12,397	(10,847)	-	-	-	8,279	9,829
Depreciation	7,944	-	-	15,224	-	-	-	23,168
Total operating expenditures	1,397,869	18,911	177,644	253,514	765,570	-	1,170,650	3,784,158
Operating income (loss)	(1,167,050)	370,902	422,019	77,486	1,142,045	25,000	879,569	1,749,971
Other revenues:								
Interest on investments	76,652	-	-	-	-	-	48,330	124,982
Net income (loss)	$ (1,090,398)	$ 370,902	$ 422,019	$ 77,486	$ 1,142,045	$ 25,000	$ 927,899	$ 1,874,953