LOUISIANA STATE UNIVERSITY

LABORATORY SCHOOL CAFETERIA

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2015

Assets:		
Cash and investments	$	770,027
Accounts receivable		332
Inventories		7,085
Total assets		777,444
Liabilities:		
Accounts payable		(5)
Deferred revenues		322,045
Total liabilities		322,040
Net assets	$	455,404

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2015

Fund balances:		
Operating fund balance -		
Balance at July 1	$	450,150
Revenues over/(under) expenditures		(9,986)
Total operating fund balance		440,164
Equipment renewals and replacements -		
Balance at July 1		15,240
Total equipment renewals and replacements		15,240
Total fund balances	$	455,404

LOUISIANA STATE UNIVERSITY

LABORATORY SCHOOL CAFETERIA

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2015

Operating revenues:		
Sales and services	$	397,919
Less cost of goods sold		136,913
Net operating revenues		261,006
Operating expenditures:		
Salaries		46,424
Wages		115,498
Related benefits		62,402
Administrative charge		15,481
Supplies and expenses		36,633
Utilities		7,997
Total operating expenditures		284,435
Operating income (loss)		(23,429)
Other revenues:		
Interest on investments		13,443
Net income (loss)	$	(9,986)