LOUISIANA STATE UNIVERSITY

PARKING & TRANSPORTATION SERVICES

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2015

Assets:		
Cash and investments	$	4,755,261
Accounts receivable		536,442
Total assets		5,291,703
Liabilities:		
Accounts payable		176,196
Deposits held for others		1,793
Deferred revenues		364,829
Total liabilities		542,818
Net assets	$	4,748,885

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2015

Fund balances:		
Operating fund balance -		
Balance at July 1	$	2,385,927
Revenues over/(under) expenditures		2,908,672
Net transfers to plant fund		(724,303)
Net transfers to restricted fund		(28,000)
Total operating fund balance		4,542,296
Equipment renewals and replacements -		
Balance at July 1		144,435
Depreciation charges transferred		105,306
Equipment purchases		(43,152)
Total equipment renewals and replacements		206,589
Total fund balances	$	4,748,885

LOUISIANA STATE UNIVERSITY

PARKING & TRANSPORTATION SERVICES

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2015

Operating revenues:		
Sales and services	$	8,475,461
Fee allocation		4,079,274
Total operating revenues		12,554,735
Operating expenditures:		
Salaries		485,800
Wages		1,788,081
Related benefits		683,149
Administrative charge		731,579
Supplies and expenses		5,227,855
Depreciation		105,306
Principal and interest		754,135
Total operating expenditures		9,775,905
Operating income (loss)		2,778,830
Other revenues:		
Interest on investments		129,842
Net income (loss)	$	2,908,672