LOUISIANA STATE UNIVERSITY

RESIDENTIAL LIFE

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2015

	Administration	Residence Halls	Apartments	Greek Housing	LSU Cable TV	Total
Assets:						
Cash and investments	$ 1,649,806	$ (1,240,168)	$ 5,984,021	$ (451,958)	$ 36,440	$ 5,978,141
Accounts receivable	7,067	1,012,211	59,137	-	-	1,078,415
Deferred charges and prepaid expenses	191	-	-	-	14,310	14,501
Total assets	1,657,064	(227,957)	6,043,158	(451,958)	50,750	7,071,057
Liabilities:						
Accounts payable	31,352	26,274	14,693	4,548	28,620	105,487
Deposits held for others	1,488,440	41	1,989	-	-	1,490,470
Deferred revenue	-	185,407	(5,884)	-	14,310	193,833
Total liabilities	1,519,792	211,722	10,798	4,548	42,930	1,789,790
Net assets	$ 137,272	$ (439,679)	$ 6,032,360	$ (456,506)	$ 7,820	$ 5,281,267

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2015

	Administration	Residence Halls	Apartments	Greek Housing	LSU Cable TV	Total
Fund balances:						
Operating fund balance -						
Balance at July 1	$ -	$ 1,864,518	$ 6,201,229	$ (144,629)	$ 7,820	$ 7,928,938
Revenues over/(under) expenditures	-	5,048,306	(893)	(311,877)	-	4,735,536
Net transfers to/from plant fund	-	(7,963,724)	(392,614)	-	-	(8,356,338)
Other deductions	-	-	(25,476)	-	-	(25,476)
Total operating fund balance	-	(1,050,900)	5,782,246	(456,506)	7,820	4,282,660
Equipment renewals and replacements -						
Balance at July 1	171,931	604,961	250,114	-	-	1,027,006
Depreciation charges transferred	29,419	6,260	-	-	-	35,679
Equipment purchases	(64,078)	-	-	-	-	(64,078)
Total equipment renewals and replacements	137,272	611,221	250,114	-	-	998,607
Total fund balances	$ 137,272	$ (439,679)	$ 6,032,360	$ (456,506)	$ 7,820	$ 5,281,267

LOUISIANA STATE UNIVERSITY

RESIDENTIAL LIFE

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2015

		Expenditures									Revenues over Expenditures
	Revenues	Salaries	Wages	Related Benefits	Supplies & Expenses	Principal & Interest	Alterations & Maintenance	Utilities	Depreciation	Total	
Management Services:											
Administration	$ 330,715	$ 1,689,592	$ 782,714	$ 893,357	$ 1,612,845	$ -	$ -	$ -	$ 12,344	$ 4,990,852	$ (4,660,137)
Administrative charge	-	-	-	-	2,591,209	-	-	-	-	2,591,209	(2,591,209)
Distribution	-	-	-	-	(6,746,116)	-	-	-	-	(6,746,116)	6,746,116
Interest	490,987	-	-	-	-	-	-	-	-	-	490,987
Maintenance	-	20,877	869,894	349,151	(209,716)	-	(1,054,517)	9,661	14,650	-	-
Miscellaneous	262,384	-	-	-	-	-	-	-	-	-	262,384
Programming	-	-	91,779	-	153,937	-	-	-	2,425	248,141	(248,141)
Total management services	1,084,086	1,710,469	1,744,387	1,242,508	(2,597,841)	-	(1,054,517)	9,661	29,419	1,084,086	-
Residence Halls:											
Acadian	864,567	26,562	199,834	59,772	245,193	-	79,704	138,998	-	750,063	114,504
Annie Boyd	676,948	10,686	55,991	21,109	170,831	830,370	112,297	102,098	-	1,303,382	(626,434)
Blake	1,574,494	23,673	195,741	63,480	391,395	733,950	110,768	174,428	-	1,693,435	(118,941)
Broussard	954,320	23,219	215,601	60,215	257,239	-	115,295	122,119	1,961	795,649	158,671
Cypress	-	-	509	-	498	582,280	7,908	-	-	591,195	(591,195)
East campus apartments	5,168,442	60,138	371,670	136,703	1,192,485	1,587,697	371,153	150,722	-	3,870,568	1,297,874
East Laville	1,925,775	29,139	190,501	73,513	453,241	1,063,979	148,023	-	-	1,958,396	(32,621)
Evangeline	1,098,070	21,467	177,416	53,090	300,279	489,701	109,265	110,867	-	1,262,085	(164,015)
Herget	2,040,355	59,933	241,685	85,418	504,806	-	149,922	287,265	-	1,329,029	711,326
Highland & Garig	1,056,750	28,266	218,829	87,773	269,334	-	74,003	78,655	-	756,860	299,890
Honors	309,375	138,416	2,900	50,918	63,081	-	-	-	-	255,315	54,060
Kirby Smith	2,990,084	40,107	326,865	102,158	713,932	202,875	210,228	-	-	1,596,165	1,393,919
Living-learning programs	821,425	461,420	58,670	195,401	135,837	-	-	-	-	851,328	(29,903)
McVoy	959,002	17,493	128,962	31,574	239,828	-	74,676	123,803	-	616,336	342,666
Miller	2,983,065	61,345	280,747	98,677	703,573	-	230,700	253,344	3,712	1,632,098	1,350,967
Pentagon	2,063,899	31,212	240,212	72,314	540,992	-	172,658	74,992	-	1,132,380	931,519
Residential college complex	5,051,790	87,409	580,091	209,409	1,158,055	3,058,540	356,632	385,982	-	5,836,118	(784,328)
Tiger Bridge program	159,360	95,294	3,733	29,569	31,328	-	-	-	-	159,924	(564)
West campus apartments	4,060,382	58,392	434,711	133,104	933,307	1,455,010	272,511	205,302	-	3,492,337	568,045
West Laville	1,702,082	35,998	242,297	74,886	411,263	551,136	130,464	82,585	587	1,529,216	172,866
Total residence halls	36,460,185	1,310,169	4,166,965	1,639,083	8,716,497	10,555,538	2,726,207	2,291,160	6,260	31,411,879	5,048,306
Apartments	2,013,594	145,356	164,860	97,686	695,748	-	347,045	563,792	-	2,014,487	(893)
Greek housing	49,462	-	-	-	17,574	328,479	8,104	7,182	-	361,339	(311,877)
LSU cable TV	1,207,864	-	-	-	1,207,864	-	-	-	-	1,207,864	-
Total	40,815,191	3,165,994	6,076,212	2,979,277	8,039,842	10,884,017	2,026,839	2,871,795	35,679	36,079,655	4,735,536