LSU AgCenter
Research · Extension · Teaching

Statement of Cash Flows

For the Year Ended June 30, 2015

Cash flows from operating activities	
Student tuition and fees	$ -
Federal appropriations	15,270,547
ARRA receipts	-
Grants and contracts	26,176,562
Sales and services of educational departments	7,339,501
Hospital income	-
Auxiliary enterprise receipts	-
Payments for employee compensation	(68,533,387)
Payments for benefits	(31,177,480)
Payments for utilities	(2,392,816)
Payments for supplies and services	(29,583,188)
Payments for scholarships and fellowships	(166,878)
Loans to students	-
Collection of loans to students	-
Other receipts (disbursements)	10,537,188
Net cash provided (used) by operating activities	(72,529,951)
Cash flows from non-capital financing activities	
State appropriations	69,952,732
Transfer to/from other System Institutions	-
Gifts and grants for other than capital purposes	2,796,793
Private gifts for endowment purposes	56,725
TOPS receipts	-
TOPS disbursements	-
FEMA receipts	(88,069)
FEMA disbursements	(17,428)
ARRA receipts	-
Direct lending receipts	-
Direct lending disbursements	-
Federal Family Education Loan Program receipts	-
Federal Family Education Loan Program disbursements	-
Implicit loan to/from other campuses	(8,935,797)
Other receipts (disbursements)	(75,454)
Net cash provided (used) by noncapital financing sources	63,689,502
Cash flows from capital financing activities	
Proceeds from capital debt	-
Capital appropriations received	-
Capital grants and gifts received	120,906
Proceeds from sale of capital assets	91,982
Purchase of capital assets	(2,663,647)
Principal paid on capital debt and leases	-
Interest paid on capital debt and leases	-
Deposit with trustees	-
Other sources	(50,624)
Net cash provided (used) by capital financing activities	(2,501,383)
Cash flows from investing activities	
Proceeds from sales and maturities of investments	-
Interest received on investments	718,137
Purchase of investments	-
Net cash provided (used) by investing activities	718,137
Net increase (decrease) in cash and cash equivalents	(10,623,695)
Cash and cash equivalents at the beginning of the year	26,083,289
Cash and cash equivalents at the end of the year	$ 15,459,594

Statement of Cash Flows

For the Year Ended June 30, 2015

Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities		
Operating loss	$	(81,198,420)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:		
Depreciation expense		4,079,858
Changes in assets and liabilities		
(Increase) decrease in accounts receivable, net		2,355,759
(Increase) decrease in inventories		(1,761,753)
(Increase) decrease in prepaid expenses & advances		16,070
(Increase) decrease in notes receivable		-
(Increase) decrease in other assets		-
Increase (decrease) in accounts payable & accrued liabilities		(212,615)
Increase (decrease) in unearned revenues		827,162
Increase (decrease) in amounts held in custody for others		(16,254)
Increase (decrease) in compensated absences		(106,505)
Increase (decrease) in OPEB payable		5,961,192
Increase (decrease) in NPL and associated deferrals		(2,443,461)
Increase (decrease) in other liabilities		(30,984)
Net cash provided (used) by operating activities:		(72,529,951)
Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions		
Non-cash state appropriations for property		-
Non-cash capital gifts		-
Net non-cash transactions		-
Reconciliation of Cash & Cash Equivalents to the SNP		
Cash and cash equivalents classified as current assets		9,273,144
Cash and cash equivalents classified as noncurrent assets		6,186,450
	$	15,459,594