LOUISIANA STATE UNIVERSITY

Statement of Cash Flows

For the Year Ended June 30, 2015

Cash flows from operating activities		
Student tuition and fees	$	292,293,210
Federal appropriations		-
ARRA receipts		-
Grants and contracts		133,386,072
Sales and services of educational departments		23,749,620
Hospital income		-
Auxiliary enterprise receipts		181,594,560
Payments for employee compensation		(384,154,490)
Payments for benefits		(140,342,298)
Payments for utilities		(16,528,513)
Payments for supplies and services		(286,144,912)
Payments for scholarships and fellowships		(19,370,831)
Loans to students		(2,635,180)
Collection of loans to students		2,504,376
Other receipts (disbursements)		14,357,185
Net cash provided (used) by operating activities		(201,291,201)
Cash flows from non-capital financing activities		
State appropriations		126,731,790
Transfer to/from other System Institutions		-
Gifts and grants for other than capital purposes		100,877,035
Private gifts for endowment purposes		1,038,002
TOPS receipts		91,098,441
TOPS disbursements		(91,098,441)
FEMA receipts		367,769
FEMA disbursements		(439,856)
ARRA receipts		-
Direct lending receipts		116,182,215
Direct lending disbursements		(116,182,215)
Federal Family Education Loan Program receipts		-
Federal Family Education Loan Program disbursements		-
Implicit loan to/from other campuses		24,368,842
Other receipts (disbursements)		22,852,916
Net cash provided (used) by noncapital financing sources		275,796,498
Cash flows from capital financing activities		
Proceeds from capital debt		91,207,152
Capital appropriations received		-
Capital grants and gifts received		48,246,537
Proceeds from sale of capital assets		-
Purchase of capital assets		(93,574,941)
Principal paid on capital debt and leases		(101,061,024)
Interest paid on capital debt and leases		(17,398,846)
Deposit with trustees		-
Other sources		(9,074,390)
Net cash provided (used) by capital financing activities		(81,655,512)
Cash flows from investing activities		
Proceeds from sales and maturities of investments		105,564,832
Interest received on investments		12,180,205
Purchase of investments		(110,594,822)
Net cash provided (used) by investing activities		7,150,215
Net increase (decrease) in cash and cash equivalents		-
Cash and cash equivalents at the beginning of the year		-
Cash and cash equivalents at the end of the year	$	-

LOUISIANA STATE UNIVERSITY

Statement of Cash Flows

For the Year Ended June 30, 2015

Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities		
Operating loss	$	(273,224,227)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:		
Depreciation expense		46,894,368
Changes in assets and liabilities		
(Increase) decrease in accounts receivable, net		(3,353,499)
(Increase) decrease in inventories		132,986
(Increase) decrease in prepaid expenses & advances		668,087
(Increase) decrease in notes receivable		163,967
(Increase) decrease in other assets		(507,454)
Increase (decrease) in accounts payable & accrued liabilities		650,468
Increase (decrease) in unearned revenues		(293,518)
Increase (decrease) in amounts held in custody for others		(561,757)
Increase (decrease) in compensated absences		577,218
Increase (decrease) in OPEB payable		27,117,792
Increase (decrease) in NPL and associated deferrals		(5,335,414)
Increase (decrease) in other liabilities		5,779,782
Net cash provided (used) by operating activities:		(201,291,201)
Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions		
Non-cash state appropriations for property		6,460,298
Non-cash capital gifts		-
Net non-cash transactions		6,460,298
Reconciliation of Cash & Cash Equivalents to the SNP		
Cash and cash equivalents classified as current assets		(130,031,799)
Cash and cash equivalents classified as noncurrent assets		130,031,799
	$	-