LSUE EUNICE

Statement of Cash Flows

For the Year Ended June 30, 2015

Cash flows from operating activities		
Student tuition and fees	$	5,076,147
Federal appropriations		-
ARRA receipts		-
Grants and contracts		1,004,579
Sales and services of educational departments		25,977
Hospital income		-
Auxiliary enterprise receipts		3,110,879
Payments for employee compensation		(7,297,764)
Payments for benefits		(3,634,824)
Payments for utilities		(590,343)
Payments for supplies and services		(4,640,696)
Payments for scholarships and fellowships		(2,966,894)
Loans to students		-
Collection of loans to students		-
Other receipts (disbursements)		(101,967)
Net cash provided (used) by operating activities		(10,014,906)
Cash flows from non-capital financing activities		
State appropriations		4,793,627
Transfer to/from other System Institutions		-
Gifts and grants for other than capital purposes		357,684
Private gifts for endowment purposes		6,504
TOPS receipts		1,120,121
TOPS disbursements		(1,120,121)
FEMA receipts		-
FEMA disbursements		-
ARRA receipts		-
Direct lending receipts		6,289,245
Direct lending disbursements		(6,289,245)
Federal Family Education Loan Program receipts		-
Federal Family Education Loan Program disbursements		-
Implicit loan to/from other campuses		(1,259,847)
Other receipts (disbursements)		4,709,605
Net cash provided (used) by noncapital financing sources		8,607,573
Cash flows from capital financing activities		
Proceeds from capital debt		6,750,000
Capital appropriations received		-
Capital grants and gifts received		137,093
Proceeds from sale of capital assets		-
Purchase of capital assets		(120,246)
Principal paid on capital debt and leases		(6,511,546)
Interest paid on capital debt and leases		(488,202)
Deposit with trustees		-
Other sources		(6,504)
Net cash provided (used) by capital financing activities		(239,405)
Cash flows from investing activities		
Proceeds from sales and maturities of investments		455,600
Interest received on investments		30,629
Purchase of investments		-
Net cash provided (used) by investing activities		486,229
Net increase (decrease) in cash and cash equivalents		(1,160,509)
Cash and cash equivalents at the beginning of the year		3,131,816
Cash and cash equivalents at the end of the year	$	1,971,307

LSUE EUNICE

Statement of Cash Flows

For the Year Ended June 30, 2015

Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities		
Operating loss	$	(12,288,555)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:		
Depreciation expense		1,462,418
Changes in assets and liabilities		
(Increase) decrease in accounts receivable, net		(45,147)
(Increase) decrease in inventories		5,928
(Increase) decrease in prepaid expenses & advances		-
(Increase) decrease in notes receivable		(638)
(Increase) decrease in other assets		-
Increase (decrease) in accounts payable & accrued liabilities		(159,058)
Increase (decrease) in unearned revenues		58,970
Increase (decrease) in amounts held in custody for others		(12,010)
Increase (decrease) in compensated absences		31,188
Increase (decrease) in OPEB payable		1,364,965
Increase (decrease) in NPL and associated deferrals		(302,875)
Increase (decrease) in other liabilities		(130,092)
Net cash provided (used) by operating activities:		(10,014,906)
Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions		
Non-cash state appropriations for property		200,685
Non-cash capital gifts		-
Net non-cash transactions		200,685
Reconciliation of Cash & Cash Equivalents to the SNP		
Cash and cash equivalents classified as current assets		1,307,410
Cash and cash equivalents classified as noncurrent assets		663,897
	$	1,971,307