PENNINGTON BIOMEDICAL RESEARCH CENTER LSU

Statement of Cash Flows

For the Year Ended June 30, 2015

Cash flows from operating activities		
Student tuition and fees	$	-
Federal appropriations		-
ARRA receipts		-
Grants and contracts		30,160,625
Sales and services of educational departments		291,453
Hospital income		-
Auxiliary enterprise receipts		33,243
Payments for employee compensation		(26,832,423)
Payments for benefits		(10,295,679)
Payments for utilities		(1,883,051)
Payments for supplies and services		(10,244,651)
Payments for scholarships and fellowships		(2,421)
Loans to students		-
Collection of loans to students		-
Other receipts (disbursements)		103,195
Net cash provided (used) by operating activities		(18,669,709)
Cash flows from non-capital financing activities		
State appropriations		12,322,868
Transfer to/from other System Institutions		-
Gifts and grants for other than capital purposes		2,872,381
Private gifts for endowment purposes		(132,317)
TOPS receipts		-
TOPS disbursements		-
FEMA receipts		-
FEMA disbursements		-
ARRA receipts		-
Direct lending receipts		-
Direct lending disbursements		-
Federal Family Education Loan Program receipts		-
Federal Family Education Loan Program disbursements		-
Implicit loan to/from other campuses		(4,490,848)
Other receipts (disbursements)		-
Net cash provided (used) by noncapital financing sources		10,572,084
Cash flows from capital financing activities		
Proceeds from capital debt		-
Capital appropriations received		-
Capital grants and gifts received		-
Proceeds from sale of capital assets		-
Purchase of capital assets		(140,232)
Principal paid on capital debt and leases		-
Interest paid on capital debt and leases		-
Deposit with trustees		-
Other sources		132,317
Net cash provided (used) by capital financing activities		(7,915)
Cash flows from investing activities		
Proceeds from sales and maturities of investments		-
Interest received on investments		45,943
Purchase of investments		-
Net cash provided (used) by investing activities		45,943
Net increase (decrease) in cash and cash equivalents		(8,059,597)
Cash and cash equivalents at the beginning of the year		12,846,997
Cash and cash equivalents at the end of the year	$	4,787,400

PENNINGTON BIOMEDICAL RESEARCH CENTER LSU

Statement of Cash Flows

For the Year Ended June 30, 2015

Reconciliation of Net Operating Revenues (Expenses) to		
Net Cash Provided (used) by Operating Activities		
Operating loss	$	(23,163,787)
Adjustments to reconcile net income (loss) to net cash		
provided (used) by operating activities:		
Depreciation expense		5,888,572
Changes in assets and liabilities		
(Increase) decrease in accounts receivable, net		364,782
(Increase) decrease in inventories		79,854
(Increase) decrease in prepaid expenses & advances		-
(Increase) decrease in notes receivable		-
(Increase) decrease in other assets		-
Increase (decrease) in accounts payable & accrued liabilities		(183,182)
Increase (decrease) in unearned revenues		(2,888,816)
Increase (decrease) in amounts held in custody for others		-
Increase (decrease) in compensated absences		(191,822)
Increase (decrease) in OPEB payable		2,255,443
Increase (decrease) in NPL and associated deferrals		(931,891)
Increase (decrease) in other liabilities		101,138
Net cash provided (used) by operating activities:		(18,669,709)
Noncash Investing, Noncapital Financing, and Capital &		
Related Financing Transactions		
Non-cash state appropriations for property		996,412
Non-cash capital gifts		-
Net non-cash transactions		996,412
Reconciliation of Cash & Cash Equivalents to the SNP		
Cash and cash equivalents classified as current assets		4,660,388
Cash and cash equivalents classified as noncurrent assets		127,012
	$	4,787,400