LOUISIANA STATE UNIVERSITY SYSTEM

Statement of Net Position
As of June 30, 2015 and 2014

ASSETS	2015	2014
Current Assets		
Cash and cash equivalents	$ 9,921,614	$ 22,005,388
Investments	30,107,033	29,700,091
Derivative instrument	-	-
Receivables, net	1,904,798	382,094
Pledges receivable	-	-
Due from other campuses	9,596,362	1,359,799
Due from State Treasury	-	-
Due from Federal Government	-	-
Inventories	-	-
Prepaid expenses and advances	-	-
Notes receivable	-	-
Other current assets	-	-
Total current assets	51,529,807	53,447,372
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	1,471,314	1,442,606
Investments	-	-
Accounts receivable, net	-	-
Notes receivable	-	-
Other	-	-
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net		
Land and non-depreciable easements	-	-
Buildings and improvements	87,720	131,076
Machinery and equipment	18,116	24,886
Infrastructure	-	-
Intangible assets	-	-
Construction/development in progress	-	-
Other noncurrent assets	-	-
Total noncurrent assets	1,577,150	1,598,568
Total assets	53,106,957	55,045,940
Deferred Outflow of Resources		
Accumulated decrease in fair value of hedging derivatives	-	-
Deferred amounts on debt refunding	-	-
Adjustment of capital lease obligations	-	-
Grants paid prior to meeting time requirements	-	-
Intra-entity transfer of future revenues (transferee)	-	-
Losses from sale lease-back transactions	-	-
Direct loan origination costs for mortgage loans held for sale	-	-
Fees paid to permanent investors prior to sale of mortgage loans	-	-
Deferred outflows related to pensions	883,403	-
Total deferred outflows of resources	883,403	-
Total assets and deferred outflow of resources	53,990,360	55,045,940

LOUISIANA STATE UNIVERSITY SYSTEM

Statement of Net Position
As of June 30, 2015 and 2014

LIABILITIES	2015	2014
Current Liabilities		
Accounts payable and accrued liabilities	9,000,493	10,079,649
Derivative instrument	-	-
Due to other campuses	152,632	145,347
Due to State Treasury	-	-
Due to Federal Government	-	-
Unearned revenues	-	-
Amounts held in custody for others	563,355	532,011
Other liabilities	-	-
Current portion of noncurrent liabilities:		
Compensated absences payable	131,637	146,873
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	-	-
Other current liabilities	-	-
Total current liabilities	9,848,117	10,903,880
Noncurrent Liabilities		
Compensated absences payable	226,836	269,429
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Net pension liability	8,116,568	-
OPEB payable	764,151	694,708
Bonds payable	-	-
Other noncurrent liabilities	-	-
Total noncurrent liabilities	9,107,555	964,137
Total liabilities	18,955,672	11,868,017
Deferred Inflows of Resources		
Accumulated increase in fair value of hedging derivatives	-	-
Deferred service concession arrangement receipts	-	-
Deferred amounts on debt refunding	-	-
Adjustments of capital lease obligations	-	-
Grants received prior to meeting time requirements	-	-
Property taxes received before the period for which the taxes were levied	-	-



Statement of Net Position
As of June 30, 2015 and 2014

Fines and penalties received in advance of meeting time requirements	-	-
Sales/intra-entity transfers of future revenues (transferor)	-	-
Gains from sale-lease back transactions	-	-
Deferred inflows related to pensions	2,717,009	-
Total deferred inflows of resources	2,717,009	-
NET POSITION	**2015**	**2014**
Invested in capital assets, net of related debt	107,880	155,962
Restricted for:		
Nonexpendable	-	-
Expendable	34,510,686	35,490,141
Unrestricted	(2,300,887)	7,531,820
Total net position	32,317,679	43,177,923
Total liabilities, deferred inflows of resources, and net position	$ 53,990,360	$ 55,045,940