

Statement of Net Position
As of June 30, 2015 and 2014

ASSETS	2015	2014
Current Assets		
Cash and cash equivalents	$ 9,273,144	$ 19,052,054
Investments	331,968	288,552
Derivative instrument	-	-
Receivables, net	6,971,478	5,677,408
Pledges receivable	-	-
Due from other campuses	8,935,797	-
Due from State Treasury	320,554	854,067
Due from Federal Government	1,435,967	5,019,815
Inventories	5,660,002	3,898,249
Prepaid expenses and advances	27,619	43,689
Notes receivable	-	-
Other current assets	-	-
Total current assets	32,956,529	34,833,834
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	6,186,450	7,031,235
Investments	3,376,142	3,431,822
Accounts receivable, net	-	-
Notes receivable	-	-
Other	20,282	19,314
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net		
Land and non-depreciable easements	3,622,581	3,555,954
Buildings and improvements	30,778,270	31,866,318
Machinery and equipment	10,347,022	10,660,277
Infrastructure	-	-
Intangible assets	-	-
Construction/development in progress	-	106,918
Other noncurrent assets	-	-
Total noncurrent assets	54,330,747	56,671,838
Total assets	87,287,276	91,505,672
Deferred Outflow of Resources		
Accumulated decrease in fair value of hedging derivatives	-	-
Deferred amounts on debt refunding	-	-
Adjustment of capital lease obligations	-	-
Grants paid prior to meeting time requirements	-	-
Intra-entity transfer of future revenues (transferee)	-	-
Losses from sale lease-back transactions	-	-
Direct loan origination costs for mortgage loans held for sale	-	-
Fees paid to permanent investors prior to sale of mortgage loans	-	-
Deferred outflows related to pensions	26,362,413	-
Total deferred outflows of resources	26,362,413	-
Total assets and deferred outflow of resources	113,649,689	91,505,672



Statement of Net Position
As of June 30, 2015 and 2014

LIABILITIES	2015	2014
Current Liabilities		
Accounts payable and accrued liabilities	541,077	773,093
Derivative instrument	-	-
Due to other campuses	-	-
Due to State Treasury	-	-
Due to Federal Government	-	-
Unearned revenues	7,773,881	6,972,712
Amounts held in custody for others	58,849	75,103
Other liabilities	-	-
Current portion of noncurrent liabilities:		
Compensated absences payable	793,763	892,197
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	-	-
Other current liabilities	-	-
Total current liabilities	9,167,570	8,713,105
Noncurrent Liabilities		
Compensated absences payable	8,046,987	8,055,058
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Net pension liability	122,781,965	-
OPEB payable	63,634,725	57,673,533
Bonds payable	-	-
Other noncurrent liabilities	2,711	33,695
Total noncurrent liabilities	194,466,388	65,762,286
Total liabilities	203,633,958	74,475,391
Deferred Inflows of Resources		
Accumulated increase in fair value of hedging derivatives	-	-
Deferred service concession arrangement receipts	-	-
Deferred amounts on debt refunding	-	-
Adjustments of capital lease obligations	-	-
Grants received prior to meeting time requirements	-	-
Property taxes received before the period for which the taxes were levied	-	-
Fines and penalties received in advance of meeting time requirements	-	-



Statement of Net Position
As of June 30, 2015 and 2014

Sales/intra-entity transfers of future revenues (transferor)	-	-
Gains from sale-lease back transactions	-	-
Deferred inflows related to pensions	17,272,099	-
Total deferred inflows of resources	17,272,099	-
NET POSITION	**2015**	**2014**
Invested in capital assets, net of related debt	44,760,077	46,189,467
Restricted for:		
Nonexpendable	3,373,124	3,372,078
Expendable	7,632,514	8,375,463
Unrestricted	(163,022,083)	(40,906,727)
Total net position	(107,256,368)	17,030,281
Total liabilities, deferred inflows of resources, and net position	$ 113,649,689	$ 91,505,672