PENNINGTON BIOMEDICAL RESEARCH CENTER LSU

Statement of Net Position
As of June 30, 2015 and 2014

ASSETS	2015	2014
Current Assets		
Cash and cash equivalents	4,660,388	12,719,985
Investments	-	-
Derivative instrument	-	-
Receivables, net	2,233,940	3,037,212
Pledges receivable	-	-
Due from other campuses	4,614,529	-
Due from State Treasury	6,295	7,124
Due from Federal Government	825,405	386,915
Inventories	162,220	242,074
Prepaid expenses and advances	-	-
Notes receivable	-	-
Other current assets	-	-
Total current assets	12,502,777	16,393,310
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	127,012	127,012
Investments	7,115,760	7,220,983
Accounts receivable, net	-	-
Notes receivable	-	-
Other	-	-
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net		
Land and non-depreciable easements	-	-
Buildings and improvements	71,681,019	74,103,740
Machinery and equipment	7,310,738	9,639,945
Infrastructure	-	
Intangible assets	-	
Construction/development in progress	-	
Other noncurrent assets	-	-
Total noncurrent assets	86,234,529	91,091,680
Total assets	98,737,306	107,484,990
Deferred Outflow of Resources		
Accumulated decrease in fair value of hedging derivatives	-	-
Deferred amounts on debt refunding	-	-
Adjustment of capital lease obligations	-	-
Grants paid prior to meeting time requirements	-	-
Intra-entity transfer of future revenues (transferee)	-	-
Losses from sale lease-back transactions	-	-
Direct loan origination costs for mortgage loans held for sale	-	-
Fees paid to permanent investors prior to sale of mortgage loans	-	-
Deferred outflows related to pensions	7,293,077	-
Total deferred outflows of resources	7,293,077	-
Total assets and deferred outflow of resources	106,030,383	107,484,990

PENNINGTON BIOMEDICAL RESEARCH CENTER LSU

Statement of Net Position
As of June 30, 2015 and 2014

LIABILITIES	2015	2014
Current Liabilities		
Accounts payable and accrued liabilities	282,312	465,494
Derivative instrument	-	-
Due to other campuses	458,333	357,195
Due to State Treasury	-	-
Due to Federal Government	-	-
Unearned revenues	8,441,879	11,330,695
Amounts held in custody for others	-	-
Other liabilities	-	-
Current portion of noncurrent liabilities:		
Compensated absences payable	293,170	258,837
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	-	-
Other current liabilities	-	-
Total current liabilities	9,475,694	12,412,221
Noncurrent Liabilities		
Compensated absences payable	2,686,991	2,913,146
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Net pension liability	57,392,124	-
OPEB payable	20,634,601	18,379,158
Bonds payable	-	-
Other noncurrent liabilities	-	-
Total noncurrent liabilities	80,713,716	21,292,304
Total liabilities	90,189,410	33,704,525
Deferred Inflows of Resources		
Accumulated increase in fair value of hedging derivatives	-	-
Deferred service concession arrangement receipts	-	-
Deferred amounts on debt refunding	-	-
Adjustments of capital lease obligations	-	-
Grants received prior to meeting time requirements	-	-
Property taxes received before the period for which the taxes were levied	-	-
Fines and penalties received in advance of meeting time requirements	-	-

PENNINGTON BIOMEDICAL RESEARCH CENTER LSU

Statement of Net Position
As of June 30, 2015 and 2014

Sales/intra-entity transfers of future revenues (transferor)	-	-
Gains from sale-lease back transactions	-	-
Deferred inflows related to pensions	8,149,638	-
Total deferred inflows of resources	8,149,638	-
NET POSITION	**2015**	**2014**
Invested in capital assets, net of related debt	78,991,757	83,743,685
Restricted for:		
Nonexpendable	6,004,068	6,241,608
Expendable	3,886,920	4,174,744
Unrestricted	(81,191,410)	(20,379,572)
Total net position	7,691,335	73,780,465
Total liabilities, deferred inflows of resources, and net position	$ 106,030,383	$ 107,484,990